



February 16, 2022

Sf 22-006, Sales Tax Assistance for Small Businesses

Support w/Amendment

On behalf of NFIB Colorado I would like to thank you for Sb 006. Small businesses are still struggling to get a foothold for recovery from the impact of the last two years.

NFIB is an incorporated nonprofit association with nearly 300,000 members across America. NFIB protects and advances the ability of individuals to own, operate, and grow their businesses and ensures that the Congress of the United States and all 50 states hear the voice of small business as they formulate public policy.

Due to the supply-chain shortages and increased prices being passed along to small businesses I am requesting there be an increase in the amount of total taxable sales to \$185,000.00 from \$100,000.00 originally in the bill.

The request is based upon the latest Small Business Economic Trends report released by NFIB Research Foundation for January 2022.

The **NFIB Small Business Optimism Index** decreased slightly in January to 97.1, down 1.8 points from December. Inflation remains a problem for small businesses as 22% of owners reported that inflation was their single most important business problem, unchanged from December when it reached the highest level since 1981. The net percent of owners raising average selling prices increased four points to a net 61% (seasonally adjusted), the highest reading since the fourth quarter of 1974.

[Small Business Economics Trends | NFIB](#)

Respectfully,

A.F. Tony Gagliardi
State Director
303-831-6099



February 16, 2022

Dear Members of the Senate Finance Committee

I am writing to express Colorado Nonprofit Association's support for SB 22-006.

Colorado Nonprofit Association represents over 1,100 nonprofit organizations throughout the state. Our mission is to lead, serve, and strengthen Colorado's nonprofit community to improve quality of life throughout our state.

SB 22-006 will help reduce the administrative costs of nonprofits of collecting sales taxes on behalf of the state for calendar year 2023. Because most nonprofits have sales of less than \$100,000 per filing period, this bill will benefit most nonprofits that make taxable sales.

We appreciate that this bill helps nonprofits at a time when sales are still rebounding from the onset of the pandemic. Because of this increase to the vendor fee, we are confident that this bill will not negatively impact funding for affordable housing attributable to the vendor fee.

We thank Senators Kolker & Rodriguez and Representatives McLachlan & Snyder for bringing this bill forward.

Sincerely,

A handwritten signature in blue ink that reads "Mark Turner".

Mark Turner
Senior Director of Public Policy
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