

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB25-1010 be amended as follows:

1 Amend printed bill, page 2, strike lines 3 and 4 and substitute
2 "introductory portion, (1)(a)(I), (2) introductory portion, (3), (5)
3 introductory portion, (5)(a), and (5)(k); and **add** (2.5), (4.5), and (5)(a.5)
4 as follows:".

5 Page 2, strike line 11 and substitute "declared disaster ~~results in~~ OR
6 abnormal MARKET disruptions ~~of the market~~ RESULT IN PRICE INCREASES
7 OR WHEN A".

8 Page 2, after line 14 insert:

9 "(2) A person engages in an unfair and unconscionable act or
10 practice when, DURING AN ABNORMAL MARKET DISRUPTION, THE PERSON
11 CHARGES A PRICE SO EXCESSIVE AS TO AMOUNT TO PRICE GOUGING IN THE
12 SALE OR OFFER FOR SALE OF NECESSITIES OR WHEN, during a disaster
13 period and within the designated area, the person charges a price so
14 excessive as to amount to price gouging in:".

15 Page 3, after line 7 insert:

16 "(a) ~~"Building materials" means lumber, construction tools,~~
17 ~~windows, and other materials used in the repair or reconstruction of a~~
18 ~~structure or other property~~ "ABNORMAL MARKET DISRUPTION" MEANS ANY
19 CHANGE IN THE MARKET, WHETHER ACTUAL OR IMMINENTLY
20 THREATENED, THAT RESULTS FROM A DISASTER, FAILURE OR SHORTAGE OF
21 ELECTRIC POWER OR OTHER SOURCE OF ENERGY, CIVIL DISORDER, WAR,
22 TERRORIST ATTACK, MILITARY ACTION, NATIONAL OR LOCAL EMERGENCY,
23 PUBLIC HEALTH EMERGENCY, DRUG SHORTAGE, EXCESSIVE MARKET
24 CONSOLIDATION, TRADE DISRUPTION, INFLATION, OR ANY OTHER CAUSE OF
25 AN ATYPICAL DISRUPTION IN THE MARKET THAT A PERSON MAY EXPLOIT
26 TO MANIPULATE PRICES IN A MANNER THAT DOES NOT REFLECT THE BASIC
27 FORCES OF SUPPLY AND DEMAND.

28 (a.5) "BUILDING MATERIALS" MEANS LUMBER, CONSTRUCTION
29 TOOLS, WINDOWS, AND OTHER MATERIALS USED IN THE REPAIR OR
30 RECONSTRUCTION OF A STRUCTURE OR OTHER PROPERTY.".

** *** ** *** **