



March 7, 2023

CREC Supports HB 23-1137 – Net Metering Credit Stabilization for CSGs

Dear **Bill Sponsors:**

Representatives Meghan Lukens and Alex Valdez, Senators Chris Hansen and Dylan Roberts;

and **Senate Transportation and Energy Committee Members:**

Senators: Faith Winter; Kevin Priola, Lisa Cutter, Tony Exum, Sonya Jacquez-Lewis, Byron Pelton, and Cleave Simpson

The Colorado Renewable Energy Society (CREC) wants to thank the bill sponsors for bringing this bill. The CREC Policy Committee members unanimously support this bill and urge all Senate Transportation and Energy Committee members to vote yes to help pass this bill.

CREC is a nonpartisan, science-based nonprofit with thousands of members throughout the state. The CREC Policy Committee brings together a broad range of energy policy and technology experts who review energy bills before the Colorado state legislature to provide our perspective.

The stabilization of the net metering credit is important to help customers better understand how the credits work and be more likely to participate. It also helps the CSG providers to finance and sell their product. Colorado was the first state to have community solar gardens, but has fallen behind many others such as Minnesota. It is clear that we need to do more to support community solar gardens in our state. There are many Coloradans that understand the perils of climate change and want to do something about it, or just want to stabilize their own electric bills, but cannot put solar on their roof for various reasons. This bill will help more Coloradans choose a community solar program.

CREC supports this measure to help stabilize the net metering credits for community solar gardens and hopefully help grow this industry in Colorado. Thank you again for bringing this bill forward and supporting it, and for all that you do for Colorado!

Sincerely,

Vincent Calvano

Chair of the Colorado Renewable Energy Society Policy Committee
703-975-6085