

Property Tax/Rent/Heat Rebate (PTC) Updates

Provided by the Colorado Department of Revenue
to the Colorado Commission on Property Tax
March 7, 2025



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Overview of the Program

The Property Tax/Rent/Heat Rebate program was developed to provide a mechanism to offer grant relief to low-income seniors and persons with disabilities to offset property taxes paid and heating costs.

Coloradans may apply to receive a grant for the prior year expenses and if qualified, will receive the grant amount in up to 4 quarterly payments.



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Overview of the Program

Features:

- Maximum benefit available at lowest income levels, benefit phases out as income increases to flat minimum til income limit is reached
 - Income does not use typical taxable income definition
- Grant is comprised of a portion approximating property tax relief and a portion approximating heat expense relief
- Obtain additional benefits using the application:
 - TABOR State Sales Tax refund
 - Income Qualified Senior Housing Income Tax Credit



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Roles - CDOR

The Colorado Department of Revenue has the statutory responsibility to accept applications for the rebate grants, evaluate eligibility, and issue grant payments. CDOR:

- Develops the application format following statutory requirements for eligibility and directly mails application packets to applicants who were eligible in the prior year.
- Processes the application requests using internal and 3rd party data sources to evaluate eligibility of applicants.
- Issues payments of the grants on a quarterly basis to qualified applicants.



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Roles - CDHS

The Colorado Department of Human Services has the statutory responsibility to:

- Conduct outreach targeted to participants in state benefits programs
- Work with county departments around outreach
- Collaborate with interested community based organizations



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Roles - County Human Services Offices

County Offices of Human Services are required by state rule to:

- Make available information concerning public assistance programs including the PTC Rebate program.
- Provide resources and referrals to customers based on an assessment of their circumstances.



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How to Apply (Two Easy Ways)

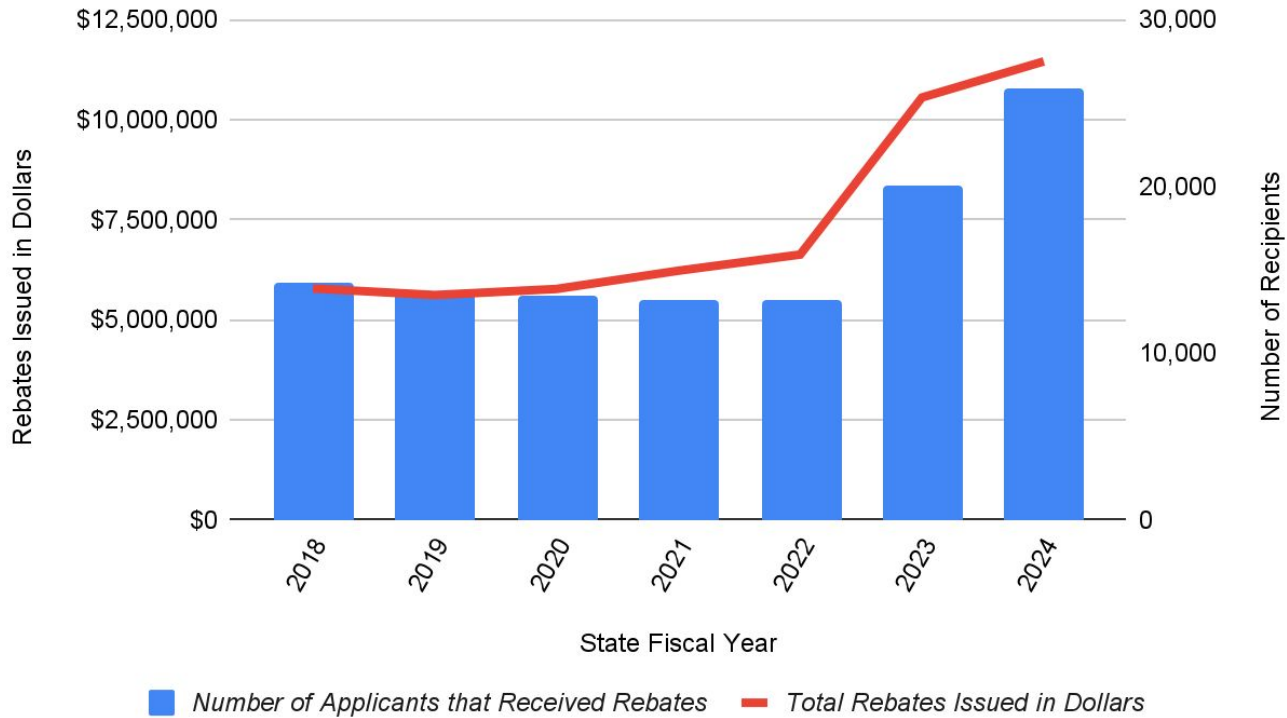
Applicants may apply for benefits through two main channels. They may:

- Apply online using CDOR's Revenue Online tool.
 - colorado.gov/revenueonline
- Complete a paper application
 - tax.colorado.gov/ptc-rebate-forms
 - Or make an appointment for assistance, applications are available at any of the 5 taxpayer services regional service centers in the state:
tax.colorado.gov/visit-a-service-center



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PTC - Historical Grant Activity by State Fiscal Year



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Source: CDOR Annual Reports
(<https://cdor.colorado.gov/data-and-reports/cdor-annual-reports>)

Changes for the 2024 Application

Applications for benefits are completed a year in arrears (for example, benefits for the 2024 calendar year can be requested beginning January 1, 2025)

With indexing updates, new eligibility thresholds and maximum grant amounts are shown to the right.

2024 PTC Grant and Income Amounts			
	Maximum Grant Income Level	Flat Amount	Maximum Income (benefit drops to zero)
PTC Grant Amt	\$905	\$293	\$0
HEAT Grant Amt	\$249	\$95	\$0
Income Levels up to:			
Single	\$10,057	\$16,179	\$18,704
Married	\$16,258	\$22,380	\$25,261



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Recent changes for the PTC

HB24-1268 was passed during the 2024 legislative session.

Beginning with benefit year 2025 (claimed beginning 2026):

- PTC grant no longer available for qualifying individuals with a disability
- Replaced with a refundable income tax credit


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APPROVED Thursday June 6th 2024 at 5:15 pm
(Date and Time)


Jared S. Polis
GOVERNOR OF THE STATE OF COLORADO



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Recent changes for the PTC



To better support underserved and underrepresented Coloradans who may qualify for this benefit, the Department of Revenue is able to offer the application materials (instructions and application form) in Spanish.



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Questions?

For Applicants:

Call (303) 238-7378

About this presentation:

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