



RBC Capital Markets®

June 11, 2020

Board of Directors
Interquest North Business Improvement District
c/o Russell W. Dykstra
Spencer Fane LLP
1700 Lincoln Street, Suite 2000
Denver, CO 80203

Re: Interquest North Business Improvement District
Limited Tax General Obligation Bond, Series 2020

Board:

As it pertains to the issuance of the Series 2020 bond by the Interquest North Business Improvement District (the "District") and the requirements set forth in the current City of Colorado Springs policy applicable to business improvement districts as well as the District's current operating plan, we do hereby certify the following:

RBC Capital Markets, LLC ("RBCCM") hereby certifies that: (1) the interest rate to be borne by the District on the Limited Tax General Obligation Bond, Series 2020 does not exceed a reasonable current tax-exempt rate, using criteria deemed appropriate by RBCCM and based upon RBCCM's analysis of comparable high yield securities; and (2) the structure of the above described debt is reasonable considering the financial circumstances of the District.

Sincerely,

A handwritten signature in black ink, appearing to read 'Thomas Wendelin'.

Thomas Wendelin
Director

BOND DEBT SERVICE

Interquest North Business Improvement District
 Property Tax & PIF Revenue Bond, Series 2020 - All Draws
 30 Yr 50 Mill Max Limited Tax GO Revenues & 30 Yr 1.25% PIF Revenues
 Non Rated Bond @ 7.00% - Annual Payments
 Optional Call Date = 01/01/2027 @ 100
 09/04/2020 Final Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
12/01/2020			24,176.25	24,176.25	1,535,000.00	1,535,000.00
12/01/2021			396,200.00	396,200.00	7,035,000.00	7,035,000.00
12/01/2022			649,950.00	649,950.00	10,035,000.00	10,035,000.00
12/01/2023			896,700.00	896,700.00	13,735,000.00	13,735,000.00
12/01/2024	110,000.00	7.000%	961,450.00	1,071,450.00	13,625,000.00	13,625,000.00
12/01/2025	120,000.00	7.000%	953,750.00	1,073,750.00	13,505,000.00	13,505,000.00
12/01/2026	125,000.00	7.000%	945,350.00	1,070,350.00	13,380,000.00	13,380,000.00
12/01/2027	140,000.00	7.000%	936,600.00	1,076,600.00	13,240,000.00	13,240,000.00
12/01/2028	145,000.00	7.000%	926,800.00	1,071,800.00	13,095,000.00	13,095,000.00
12/01/2029	155,000.00	7.000%	916,650.00	1,071,650.00	12,940,000.00	12,940,000.00
12/01/2030	165,000.00	7.000%	905,800.00	1,070,800.00	12,775,000.00	12,775,000.00
12/01/2031	180,000.00	7.000%	894,250.00	1,074,250.00	12,595,000.00	12,595,000.00
12/01/2032	195,000.00	7.000%	881,650.00	1,076,650.00	12,400,000.00	12,400,000.00
12/01/2033	200,000.00	7.000%	868,000.00	1,068,000.00	12,200,000.00	12,200,000.00
12/01/2034	220,000.00	7.000%	854,000.00	1,074,000.00	11,980,000.00	11,980,000.00
12/01/2035	240,000.00	7.000%	838,600.00	1,078,600.00	11,740,000.00	11,740,000.00
12/01/2036	250,000.00	7.000%	821,800.00	1,071,800.00	11,490,000.00	11,490,000.00
12/01/2037	265,000.00	7.000%	804,300.00	1,069,300.00	11,225,000.00	11,225,000.00
12/01/2038	295,000.00	7.000%	785,750.00	1,080,750.00	10,930,000.00	10,930,000.00
12/01/2039	310,000.00	7.000%	765,100.00	1,075,100.00	10,620,000.00	10,620,000.00
12/01/2040	335,000.00	7.000%	743,400.00	1,078,400.00	10,285,000.00	10,285,000.00
12/01/2041	595,000.00	7.000%	719,950.00	1,314,950.00	9,690,000.00	9,690,000.00
12/01/2042	640,000.00	7.000%	678,300.00	1,318,300.00	9,050,000.00	9,050,000.00
12/01/2043	685,000.00	7.000%	633,500.00	1,318,500.00	8,365,000.00	8,365,000.00
12/01/2044	735,000.00	7.000%	585,550.00	1,320,550.00	7,630,000.00	7,630,000.00
12/01/2045	780,000.00	7.000%	534,100.00	1,314,100.00	6,850,000.00	6,850,000.00
12/01/2046	1,545,000.00	7.000%	479,500.00	2,024,500.00	5,305,000.00	5,305,000.00
12/01/2047	1,650,000.00	7.000%	371,350.00	2,021,350.00	3,655,000.00	3,655,000.00
12/01/2048	1,765,000.00	7.000%	255,850.00	2,020,850.00	1,890,000.00	1,890,000.00
12/01/2049	1,890,000.00	7.000%	132,300.00	2,022,300.00		
	13,735,000.00		21,160,676.25	34,895,676.25		

Print This Schedule

Amortization Schedule by Calculators.org

Loan Date: 12/17/2019
Principal: \$13,735,000.00
Interest Rate: 7.00%
Payment Interval: Annually
of Payments: 30
Payment: \$1,106,854.25

Schedule of Payments

Please allow for slight rounding differences.

Pmt #	Date	Principal	Interest	Payment	Balance
1	Dec 1st 2020	\$145,404.25	\$961,450.00	\$1,106,854.25	\$13,589,595.75
2	Dec 1st 2021	\$155,582.55	\$951,271.70	\$1,106,854.25	\$13,434,013.20
3	Dec 1st 2022	\$166,473.33	\$940,380.92	\$1,106,854.25	\$13,267,539.87
4	Dec 1st 2023	\$178,126.46	\$928,727.79	\$1,106,854.25	\$13,089,413.41
5	Dec 1st 2024	\$190,595.31	\$916,258.94	\$1,106,854.25	\$12,898,818.10
6	Dec 1st 2025	\$203,936.98	\$902,917.27	\$1,106,854.25	\$12,694,881.12
7	Dec 1st 2026	\$218,212.57	\$888,641.68	\$1,106,854.25	\$12,476,668.55
8	Dec 1st 2027	\$233,487.45	\$873,366.80	\$1,106,854.25	\$12,243,181.10
9	Dec 1st 2028	\$249,831.57	\$857,022.68	\$1,106,854.25	\$11,993,349.53
10	Dec 1st 2029	\$267,319.78	\$839,534.47	\$1,106,854.25	\$11,726,029.75
11	Dec 1st 2030	\$286,032.17	\$820,822.08	\$1,106,854.25	\$11,439,997.58
12	Dec 1st 2031	\$306,054.42	\$800,799.83	\$1,106,854.25	\$11,133,943.16
13	Dec 1st 2032	\$327,478.23	\$779,376.02	\$1,106,854.25	\$10,806,464.93
14	Dec 1st 2033	\$350,401.70	\$756,452.55	\$1,106,854.25	\$10,456,063.23
15	Dec 1st 2034	\$374,929.82	\$731,924.43	\$1,106,854.25	\$10,081,133.41
16	Dec 1st 2035	\$401,174.91	\$705,679.34	\$1,106,854.25	\$9,679,958.50
17	Dec 1st 2036	\$429,257.15	\$677,597.10	\$1,106,854.25	\$9,250,701.35
18	Dec 1st 2037	\$459,305.16	\$647,549.09	\$1,106,854.25	\$8,791,396.19
19	Dec 1st 2038	\$491,456.52	\$615,397.73	\$1,106,854.25	\$8,299,939.67
20	Dec 1st 2039	\$525,858.47	\$580,995.78	\$1,106,854.25	\$7,774,081.20
21	Dec 1st 2040	\$562,668.57	\$544,185.68	\$1,106,854.25	\$7,211,412.63
22	Dec 1st 2041	\$602,055.37	\$504,798.88	\$1,106,854.25	\$6,609,357.26
23	Dec 1st 2042	\$644,199.24	\$462,655.01	\$1,106,854.25	\$5,965,158.02
24	Dec 1st 2043	\$689,293.19	\$417,561.06	\$1,106,854.25	\$5,275,864.83
25	Dec 1st 2044	\$737,543.71	\$369,310.54	\$1,106,854.25	\$4,538,321.12

26	Dec 1st 2045	\$789,171.77	\$317,682.48	\$1,106,854.25	\$3,749,149.35
27	Dec 1st 2046	\$844,413.80	\$262,440.45	\$1,106,854.25	\$2,904,735.55
28	Dec 1st 2047	\$903,522.76	\$203,331.49	\$1,106,854.25	\$2,001,212.79
29	Dec 1st 2048	\$966,769.35	\$140,084.90	\$1,106,854.25	\$1,034,443.44
30	Dec 1st 2049	\$1,034,443.44	\$72,411.04	\$1,106,854.48	\$0.00
Total	2049	\$13,735,000.00	\$19,470,627.73	\$33,205,627.73	\$0.00
Grand Total		\$13,735,000.00	\$19,470,627.73	\$33,205,627.73	\$0.00

Close Window



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January 25, 2016

Board of Directors
Interquest North Business Improvement District
c/o Russell W. Dykstra
Spencer Fane LLP
1700 Lincoln Street, Suite 2000
Denver, CO 80203

Re: Interquest North Business Improvement District
Revenue Bond6, Series 2016

Board:

As it pertains to the issuance of the Series 2016 bond by the Interquest North Business Improvement District (the "District") and the requirements set forth in the current City of Colorado Springs policy applicable to business improvement districts as well as the District's current operating plan, we do hereby certify the following:

RBC Capital Markets, LLC ("RBC") hereby certifies that: (1) the interest rate to be borne by the District on the Revenue Bond, Series 2016 does not exceed a reasonable current tax-exempt rate, using criteria deemed appropriate by RBC and based upon RBC's analysis of comparable high yield securities; and (2) the structure of the above described debt is reasonable considering the financial circumstances of the District.

Sincerely,

Thomas Wendelin
Director

BOND DEBT SERVICE

Interquest North Business Improvement District
 Property Tax & PIF Revenue Bond, Series 2016
 30 Yr 50 Mill Limited Tax GO Revenues & 25 Yr 1.25% PIF Revenues
 Non Rated Bond @ 6.50% - Annual Payments
 Optional Call Date 12/1/2025 @ 100
 01/25/2016 Preliminary Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
12/01/2016	40,000.00	6.500%	206,483.33	246,483.33	4,725,000.00	4,725,000.00
12/01/2017	20,000.00	6.500%	307,125.00	327,125.00	4,705,000.00	4,705,000.00
12/01/2018	20,000.00	6.500%	305,825.00	325,825.00	4,685,000.00	4,685,000.00
12/01/2019	25,000.00	6.500%	304,525.00	329,525.00	4,660,000.00	4,660,000.00
12/01/2020	30,000.00	6.500%	302,900.00	332,900.00	4,630,000.00	4,630,000.00
12/01/2021	30,000.00	6.500%	300,950.00	330,950.00	4,600,000.00	4,600,000.00
12/01/2022	35,000.00	6.500%	299,000.00	334,000.00	4,565,000.00	4,565,000.00
12/01/2023	35,000.00	6.500%	296,725.00	331,725.00	4,530,000.00	4,530,000.00
12/01/2024	40,000.00	6.500%	294,450.00	334,450.00	4,490,000.00	4,490,000.00
12/01/2025	40,000.00	6.500%	291,850.00	331,850.00	4,450,000.00	4,450,000.00
12/01/2026	45,000.00	6.500%	289,250.00	334,250.00	4,405,000.00	4,405,000.00
12/01/2027	45,000.00	6.500%	286,325.00	331,325.00	4,360,000.00	4,360,000.00
12/01/2028	50,000.00	6.500%	283,400.00	333,400.00	4,310,000.00	4,310,000.00
12/01/2029	50,000.00	6.500%	280,150.00	330,150.00	4,260,000.00	4,260,000.00
12/01/2030	55,000.00	6.500%	276,900.00	331,900.00	4,205,000.00	4,205,000.00
12/01/2031	60,000.00	6.500%	273,325.00	333,325.00	4,145,000.00	4,145,000.00
12/01/2032	60,000.00	6.500%	269,425.00	329,425.00	4,085,000.00	4,085,000.00
12/01/2033	70,000.00	6.500%	265,525.00	335,525.00	4,015,000.00	4,015,000.00
12/01/2034	70,000.00	6.500%	260,975.00	330,975.00	3,945,000.00	3,945,000.00
12/01/2035	70,000.00	6.500%	256,425.00	326,425.00	3,875,000.00	3,875,000.00
12/01/2036	165,000.00	6.500%	251,875.00	416,875.00	3,710,000.00	3,710,000.00
12/01/2037	180,000.00	6.500%	241,150.00	421,150.00	3,530,000.00	3,530,000.00
12/01/2038	185,000.00	6.500%	229,450.00	414,450.00	3,345,000.00	3,345,000.00
12/01/2039	200,000.00	6.500%	217,425.00	417,425.00	3,145,000.00	3,145,000.00
12/01/2040	210,000.00	6.500%	204,425.00	414,425.00	2,935,000.00	2,935,000.00
12/01/2041	515,000.00	6.500%	190,775.00	705,775.00	2,420,000.00	2,420,000.00
12/01/2042	550,000.00	6.500%	157,300.00	707,300.00	1,870,000.00	1,870,000.00
12/01/2043	585,000.00	6.500%	121,550.00	706,550.00	1,285,000.00	1,285,000.00
12/01/2044	620,000.00	6.500%	83,525.00	703,525.00	665,000.00	665,000.00
12/01/2045	665,000.00	6.500%	43,225.00	708,225.00		
	4,765,000.00		7,392,233.33	12,157,233.33		

FIGURE 4

Amortization Schedule by Calculators.org

Loan Date: 12/1/2015
Principal: \$4,765,000.00
Interest Rate: 6.50%
Payment Interval: Annually
of Payments: 30
Payment: \$364,891.51

Schedule of Payments
Please allow for slight rounding differences.

Pmt #	Date	Principal	Interest	Payment	Balance
1	Dec 1st 2016	\$55,166.51	\$309,725.00	\$364,891.51	\$4,709,833.49
2	Dec 1st 2017	\$58,752.33	\$306,139.18	\$364,891.51	\$4,651,081.16
3	Dec 1st 2018	\$62,571.23	\$302,320.28	\$364,891.51	\$4,588,509.93
4	Dec 1st 2019	\$66,638.36	\$298,253.15	\$364,891.51	\$4,521,871.57
5	Dec 1st 2020	\$70,969.86	\$293,921.65	\$364,891.51	\$4,450,901.71
6	Dec 1st 2021	\$75,582.90	\$289,308.61	\$364,891.51	\$4,375,318.81
7	Dec 1st 2022	\$80,495.79	\$284,395.72	\$364,891.51	\$4,294,823.02
8	Dec 1st 2023	\$85,728.01	\$279,163.50	\$364,891.51	\$4,209,095.01
9	Dec 1st 2024	\$91,300.33	\$273,591.18	\$364,891.51	\$4,117,794.68
10	Dec 1st 2025	\$97,234.86	\$267,656.65	\$364,891.51	\$4,020,559.82
11	Dec 1st 2026	\$103,555.12	\$261,336.39	\$364,891.51	\$3,917,004.70
12	Dec 1st 2027	\$110,286.20	\$254,605.31	\$364,891.51	\$3,806,718.50
13	Dec 1st 2028	\$117,454.81	\$247,436.70	\$364,891.51	\$3,689,263.69
14	Dec 1st 2029	\$125,089.37	\$239,802.14	\$364,891.51	\$3,564,174.32
15	Dec 1st 2030	\$133,220.18	\$231,671.33	\$364,891.51	\$3,430,954.14
16	Dec 1st 2031	\$141,879.49	\$223,012.02	\$364,891.51	\$3,289,074.65
17	Dec 1st 2032	\$151,101.66	\$213,789.85	\$364,891.51	\$3,137,972.99
18	Dec 1st 2033	\$160,923.27	\$203,968.24	\$364,891.51	\$2,977,049.72
19	Dec 1st 2034	\$171,383.28	\$193,508.23	\$364,891.51	\$2,805,666.44
20	Dec 1st 2035	\$182,523.19	\$182,368.32	\$364,891.51	\$2,623,143.25
21	Dec 1st 2036	\$194,387.20	\$170,504.31	\$364,891.51	\$2,428,756.05
22	Dec 1st 2037	\$207,022.37	\$157,869.14	\$364,891.51	\$2,221,733.68
23	Dec 1st 2038	\$220,478.82	\$144,412.69	\$364,891.51	\$2,001,254.86
24	Dec 1st 2039	\$234,809.94	\$130,081.57	\$364,891.51	\$1,766,444.92
25	Dec 1st 2040	\$250,072.59	\$114,818.92	\$364,891.51	\$1,516,372.33

26	Dec 1st 2041	\$266,327.31	\$98,564.20	\$364,891.51	\$1,250,045.02
27	Dec 1st 2042	\$283,638.58	\$81,252.93	\$364,891.51	\$966,406.44
28	Dec 1st 2043	\$302,075.09	\$62,816.42	\$364,891.51	\$664,331.35
29	Dec 1st 2044	\$321,709.97	\$43,181.54	\$364,891.51	\$342,621.38
30	Dec 1st 2045	\$342,621.38	\$22,270.39	\$364,891.77	\$0.00
Total	2045	\$4,765,000.00	\$6,181,745.56	\$10,946,745.56	\$0.00
Grand Total		\$4,765,000.00	\$6,181,745.56	\$10,946,745.56	\$0.00

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August 18, 2010

Board of Directors
Interquest North Business Improvement District
c/o Grimshaw & Harring, P.C.
1700 Lincoln Street, Suite 3800
Denver, CO 80203

Re: Interquest North Business Improvement District
Revenue Bonds, Series 2010

Board:

As it pertains to the issuance of the Series 2010 bonds by the Interquest North Business Improvement District (the "District") and the requirements set forth in the current City of Colorado Springs policy applicable to business improvement districts as well as the District's current operating plan, we do hereby certify the following:

RBC Capital Markets Corporation ("RBC") hereby certifies that: (1) the interest rate to be borne by the District on the Revenue Bonds, Series 2010 does not exceed a reasonable current tax-exempt rate, using criteria deemed appropriate by RBC and based upon RBC's analysis of comparable high yield securities; and (2) the structure of the above described debt is reasonable considering the financial circumstances of the District.

Sincerely,

A handwritten signature in black ink, appearing to read "Tom Wendelin".

Thomas Wendelin
Vice President

BOND DEBT SERVICE

Interquest North Business Improvement District
Property Tax & PIF Revenue Bonds, Series 2010
30 Yr 50 Mill Limited Tax GO Revenues & 25 Yr 1.25% PIF Revenues
30 Year Non Rated Bonds @ 8.50% - Annual Payments
Optional Call Date TBD
8/16/10 Preliminary Bond Numbers - Est Closing 12/1/2010

Period Ending	Principal	Coupon	Interest	Debt Service
12/01/2011			552,500	552,500
12/01/2012	25,000	8.500%	552,500	577,500
12/01/2013	65,000	8.500%	550,375	615,375
12/01/2014	75,000	8.500%	544,850	619,850
12/01/2015	80,000	8.500%	538,475	618,475
12/01/2016	85,000	8.500%	531,675	616,675
12/01/2017	95,000	8.500%	524,450	619,450
12/01/2018	100,000	8.500%	516,375	616,375
12/01/2019	110,000	8.500%	507,875	617,875
12/01/2020	120,000	8.500%	498,525	618,525
12/01/2021	130,000	8.500%	488,325	618,325
12/01/2022	140,000	8.500%	477,275	617,275
12/01/2023	150,000	8.500%	465,375	615,375
12/01/2024	165,000	8.500%	452,625	617,625
12/01/2025	180,000	8.500%	438,600	618,600
12/01/2026	195,000	8.500%	423,300	618,300
12/01/2027	210,000	8.500%	406,725	616,725
12/01/2028	230,000	8.500%	388,875	618,875
12/01/2029	250,000	8.500%	369,325	619,325
12/01/2030	270,000	8.500%	348,075	618,075
12/01/2031	290,000	8.500%	325,125	615,125
12/01/2032	315,000	8.500%	300,475	615,475
12/01/2033	345,000	8.500%	273,700	618,700
12/01/2034	375,000	8.500%	244,375	619,375
12/01/2035	405,000	8.500%	212,500	617,500
12/01/2036	355,000	8.500%	178,075	533,075
12/01/2037	385,000	8.500%	147,900	532,900
12/01/2038	415,000	8.500%	115,175	530,175
12/01/2039	450,000	8.500%	79,900	529,900
12/01/2040	490,000	8.500%	41,650	531,650
	6,500,000		11,494,975	17,994,975

Amortization Schedule by Calculators.org

Loan Date: 12/1/2010
Principal: \$6,500,000.00
Interest Rate: 8.50%
Payment Interval: Annually
of Payments: 30
Payment: \$604,828.74

Schedule of Payments

Please allow for slight rounding differences.

Pmt #	Date	Principal	Interest	Payment	Balance
1	Dec 1st 2011	\$52,328.74	\$552,500.00	\$604,828.74	\$6,447,671.26
2	Dec 1st 2012	\$56,776.68	\$548,052.06	\$604,828.74	\$6,390,894.58
3	Dec 1st 2013	\$61,602.70	\$543,226.04	\$604,828.74	\$6,329,291.88
4	Dec 1st 2014	\$66,838.93	\$537,989.81	\$604,828.74	\$6,262,452.95
5	Dec 1st 2015	\$72,520.24	\$532,308.50	\$604,828.74	\$6,189,932.71
6	Dec 1st 2016	\$78,684.46	\$526,144.28	\$604,828.74	\$6,111,248.25
7	Dec 1st 2017	\$85,372.64	\$519,456.10	\$604,828.74	\$6,025,875.61
8	Dec 1st 2018	\$92,629.31	\$512,199.43	\$604,828.74	\$5,933,246.30
9	Dec 1st 2019	\$100,502.80	\$504,325.94	\$604,828.74	\$5,832,743.50
10	Dec 1st 2020	\$109,045.54	\$495,783.20	\$604,828.74	\$5,723,697.96
11	Dec 1st 2021	\$118,314.41	\$486,514.33	\$604,828.74	\$5,605,383.55
12	Dec 1st 2022	\$128,371.14	\$476,457.60	\$604,828.74	\$5,477,012.41
13	Dec 1st 2023	\$139,282.69	\$465,546.05	\$604,828.74	\$5,337,729.72
14	Dec 1st 2024	\$151,121.71	\$453,707.03	\$604,828.74	\$5,186,608.01
15	Dec 1st 2025	\$163,967.06	\$440,861.68	\$604,828.74	\$5,022,640.95
16	Dec 1st 2026	\$177,904.26	\$426,924.48	\$604,828.74	\$4,844,736.69
17	Dec 1st 2027	\$193,026.12	\$411,802.62	\$604,828.74	\$4,651,710.57
18	Dec 1st 2028	\$209,433.34	\$395,395.40	\$604,828.74	\$4,442,277.23
19	Dec 1st 2029	\$227,235.18	\$377,593.56	\$604,828.74	\$4,215,042.05
20	Dec 1st 2030	\$246,550.17	\$358,278.57	\$604,828.74	\$3,968,491.88
21	Dec 1st 2031	\$267,506.93	\$337,321.81	\$604,828.74	\$3,700,984.95
22	Dec 1st 2032	\$290,245.02	\$314,583.72	\$604,828.74	\$3,410,739.93
23	Dec 1st 2033	\$314,915.85	\$289,912.89	\$604,828.74	\$3,095,824.08
24	Dec 1st 2034	\$341,683.69	\$263,145.05	\$604,828.74	\$2,754,140.39
25	Dec 1st 2035	\$370,726.81	\$234,101.93	\$604,828.74	\$2,383,413.58

26	Dec 1st 2036	\$402,238.59	\$202,590.15	\$604,828.74	\$1,981,174.99
27	Dec 1st 2037	\$436,428.87	\$168,399.87	\$604,828.74	\$1,544,746.12
28	Dec 1st 2038	\$473,525.32	\$131,303.42	\$604,828.74	\$1,071,220.80
29	Dec 1st 2039	\$513,774.97	\$91,053.77	\$604,828.74	\$557,445.83
30	Dec 1st 2040	\$557,445.83	\$47,382.90	\$604,828.73	\$0.00
Total	2040	\$6,500,000.00	\$11,644,862.19	\$18,144,862.19	\$0.00
Grand Total		\$6,500,000.00	\$11,644,862.19	\$18,144,862.19	\$0.00

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