HB1126_L.004

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB23-1126 be amended as follows:

Amend printed bill, page 4, strike lines 13 and 14 and substitute "CONSUMER IN RELATION TO AN ATTEMPT TO COLLECT MEDICAL DEBT, MAKE A FALSE, DECEPTIVE, OR MISLEADING REPRESENTATION".

Page 4, strike lines 23 through 27 and substitute "DETERMINED BY THE FEDERAL HOUSING FINANCE AUTHORITY.

SECTION 4. In Colorado Revised Statutes, 5-16-105, **add** (3)(e) as follows:

5-16-105. Communication in connection with debt collection - definition. (3) (e) IN ITS INITIAL WRITTEN COMMUNICATION TO A CONSUMER, A DEBT COLLECTOR OR COLLECTION AGENCY SHALL INCLUDE THE FOLLOWING STATEMENT: "COLORADO LAW PROHIBITS CREDIT BUREAUS FROM REPORTING MEDICAL DEBT OR FACTORING MEDICAL DEBT INTO A CREDIT SCORE UNLESS THE CONSUMER REPORT IS TO BE USED IN CONNECTION WITH A CREDIT TRANSACTION THAT INVOLVES, OR THAT MAY REASONABLY BE EXPECTED TO INVOLVE, A PRINCIPAL AMOUNT THAT EXCEEDS THE NATIONAL CONFORMING LOAN LIMIT VALUE FOR A ONE-UNIT PROPERTY AS DETERMINED BY THE FEDERAL HOUSING FINANCE AUTHORITY.".

Renumber succeeding section accordingly.

Page 5, strike lines 1 through 8.

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