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January 31, 2023

The Honorable Kyle Mullica
Chairman, Senate Finance Committee
200 E Colfax
RM 346
Denver, CO 80203

VIA ELECTRONIC TRANSMISSION

RE: Support of Senate Bill 23-049

Dear Chairman Mullica:

The Home Depot, representing 10,300 associates at our 46 stores and 4 distribution centers across the state of Colorado, supports Senate Bill 23-049: Special Mobile Machinery Registration Exemption.

The bill allows all owners of special mobile machinery (SMM) in the state of Colorado to apply for the SMM 2% Registration Exemption Program. The Exemption Program stops the requirement that a company put plates and/or decals on all owned pieces of equipment in the state of Colorado so long as they continue to pay for the associated plates and decals and clearly mark their equipment with the owner's name, unit number and a toll-free telephone number for verification purposes. Under current law only owners of 1,000+ SMM items in Colorado may apply to the Exemption Program.

The Home Depot is the world's largest home improvement retailer and we're continuously improving the services we offer to enhance our customer experience. A service that we've seen increased demand for from both our professional and do-it-yourself customers is tool rental—allowing customers the convenience to obtain all the equipment and materials they need for a project in one location. In the state of Colorado we've invested in 31 tool rental centers across 17 counties.

While we are one of the largest tool rental businesses in the state of Colorado, we do not yet qualify for the Exemption Program. As a multi-county, multi-state operator, this has created needlessly onerous administrative burden that shifts staff resources away from servicing our customers. Additionally, seasonality and equipment demand may dictate moving equipment in and out of Colorado. The current regulations reduce flexibility and slows down our ability to quickly adapt to changes in the operating environment and meet customer demand.

The Home Depot respectfully requests the Committee give this measure a favorable report. Thank you for your consideration.

Respectfully,

John Dillon
Senior Manager, Government Relations
The Home Depot

Cc: Senate Finance Committee Members