

FIRST REPORT OF FIRST CONFERENCE COMMITTEE
ON HB24-1089

THIS REPORT AMENDS THE
REREVISED BILL

To the President of the Senate and the
Speaker of the House of Representatives:

Your first conference committee appointed on HB24-1089, concerning the use of electronic notifications for vehicle transactions, and, in connection therewith, making an appropriation, has met and reports that it has agreed upon the following:

1. That the House accede to the Senate amendments made to the bill, as the amendments appear in the rerevised bill, with the following changes:

Amend rerevised bill, page 5, strike lines 22 through 27 and substitute:

"42-1-234. Electronic vehicle registration and titling - electronic transmission of vehicle lien information - authority - rules - electronic transactions fund - gifts, grants, and donations - repeal. (1) (a) ON OR BEFORE MARCH 31, 2026, the department ~~may~~ SHALL establish a system to allow the electronic transmission of registration, lien, and titling information for motor vehicles, off-highway vehicles, or special mobile machinery. ON OR BEFORE MARCH 31, 2026, THE SYSTEM MUST SUPPORT THE ABILITY TO GENERATE A TITLE AND REGISTRATION FOR NEW LEASED VEHICLES AND SUPPORT THE ABILITY TO GENERATE A TITLE FOR A LESSEE WHO PURCHASES THE LESSEE'S LEASED VEHICLE WITHOUT AFFECTING THE LESSEE'S EXISTING REGISTRATION. ON OR BEFORE JANUARY 1, 2027, THE SYSTEM MUST SUPPORT THE ABILITY TO GENERATE A NEW REGISTRATION FOR A VEHICLE TO A NEW LESSEE WITHOUT MODIFYING THE TITLE. Except as provided in subsection (3) of this section, the department may adopt rules necessary for the implementation of this section, including rules to allow the department to:".

Strike page 6.

Page 7, strike lines 1 through 18 and substitute:

"SECTION 6. Appropriation. (1) For the 2024-25 state fiscal year, \$645,368 is appropriated to the department of revenue. This appropriation is from the Colorado DRIVES vehicle services account in the highway users tax fund created in section 42-1-211 (2), C.R.S. To implement this act, the department may use this appropriation as follows:

- (a) \$637,151 for DRIVES maintenance and support; and
- (b) \$8,217 for payments to OIT."

2. That, under the authority granted the committee to consider matters not at issue between the two houses, the following amendments be recommended:

Amend rerevised bill, page 5, strike lines 20 and 21 and substitute "(1)(a) introductory portion; and **add** (1)(f) as follows:".

Page 7, before line 1 insert:

"(f) (I) BEGINNING IN JANUARY 2025, AND EVERY YEAR THEREAFTER, THE DEPARTMENT SHALL INCLUDE, AS PART OF ITS PRESENTATION DURING ITS "SMART ACT" HEARING REQUIRED BY SECTION 2-7-203, INFORMATION CONCERNING THE IMPLEMENTATION OF THE ELECTRONIC TITLING AND REGISTRATION SYSTEM REQUIRED BY SUBSECTION (1)(a) OF THIS SECTION.

(II) BEGINNING IN JANUARY 2025, AND EVERY YEAR THEREAFTER, THE DEPARTMENT SHALL SUBMIT AN ANNUAL REPORT TO THE JOINT

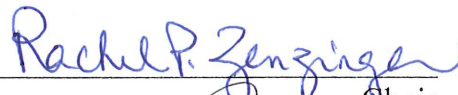
BUDGET COMMITTEE CONCERNING THE IMPLEMENTATION OF THE ELECTRONIC TITLING AND REGISTRATION SYSTEM REQUIRED BY SUBSECTION (1)(a) OF THIS SECTION."

Respectfully submitted,

House Committee:

Senate Committee:


Chair


Chair







