

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB26-155 be amended as follows:

1 Amend reengrossed bill, page 4, strike lines 17 through 20 and substitute
2 "AREAS OF THE STATE WILL REDUCE INSURER LOSSES AND
3 ADMINISTRATIVE EXPENSES, THEREBY INCREASING INSURER CAPACITY
4 STATEWIDE;".

5 Page 4, after line 23 insert:

6 "(XII) THE FEE ON INSURERS IS REASONABLY RELATED TO THE
7 BUSINESS SERVICES THE STRENGTHEN COLORADO HOMES ENTERPRISE IS
8 PROVIDING TO INSURERS; AND".

9 Page 5, line 1, strike "TO PROVIDE GRANTS TO" and substitute "TO:
10 (A) REDUCE INSURER LOSSES AND ADMINISTRATIVE EXPENSES DUE
11 TO HAIL DAMAGE CLAIMS BY DEFRAYING THE COST OF RETROFITTING
12 RESIDENTIAL PROPERTY BY PROVIDING GRANTS FOR THE INSTALLATION OF
13 RESILIENT ROOF SYSTEMS;
14 (B) ANALYZE DATA ON HAIL LOSSES IN THE HOMEOWNER'S
15 INSURANCE MARKET TO IDENTIFY THE AREAS OF THE STATE TO TARGET
16 FOR THE INSTALLATION OF RESILIENT ROOF SYSTEMS TO MAXIMIZE
17 INSURER SAVINGS;
18 (C) SET STANDARDS FOR RESILIENT ROOF SYSTEMS THAT INSURERS
19 MAY RELY UPON AND ENSURE THAT THERE IS A WORKFORCE TRAINED TO
20 CERTIFY FOR INSURERS THAT ROOFS MEET THOSE STANDARDS; AND
21 (D) CREATE CODES OF CONDUCT FOR ROOFING CONTRACTORS TO
22 ENSURE ROOFS ARE PROPERLY AND APPROPRIATELY INSTALLED, WHICH
23 BENEFITS INSURERS BY REDUCING THEIR CLAIMS LOSSES;".

24 Page 5, strike lines 2 through 6.

25 Page 6, line 23, strike "OR AUTHORIZED".

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