

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

SB26-133 be amended as follows:

- 1 Amend reengrossed bill, page 5, line 3, strike "CONVERSION," and
- 2 substitute "ELECTION TO BECOME AN ARTIST COMPANY,".
- 3 Page 5, line 20, strike "**Conversion to**" and substitute "**Election to**
- 4 **become an**".
- 5 Page 5, line 22, strike "CONVERT TO" and substitute "ELECT TO BECOME".
- 6 Page 5, line 23, strike "CONVERT TO" and substitute "ELECT TO BECOME".
- 7 Page 6, line 5, strike "CONVERSION," and substitute "ELECTION,".
- 8 Page 6, line 8, strike "CONVERSION" and substitute "ELECTION".
- 9 Page 6, line 18, strike "CONVERSION;" and substitute "ELECTION;".
- 10 Page 7, line 2, strike "CONVERSION" and substitute "ELECTION".
- 11 Page 7, line 4, strike "A CONVERSION" and substitute "AN ELECTION".
- 12 Page 7, line 7, strike "THE CONVERSION OF A LIMITED LIABILITY COMPANY
- 13 TO" and substitute "THE ELECTION TO BECOME".
- 14 Page 7, line 10, strike "CONVERSION" and substitute "ELECTION".
- 15 Page 7, line 12, strike "CONVERSION TO" and substitute "ELECTION TO
- 16 BECOME".
- 17 Page 9, line 21, after "SECTION," insert "THE ARTICLES OF ORGANIZATION
- 18 MUST ALSO INCLUDE".
- 19 Page 9, line 23, strike "LICENSE;" and substitute "LICENSE.".
- 20 Page 12, line 22, after "COMPANY;" insert "AND".
- 21 Page 12, strike lines 23 through 25.
- 22 Renumber succeeding subparagraph accordingly.
- 23 Page 13, strike lines 13 and 14 and substitute:

1 "(IV) CEASING TO BE AN ARTIST COMPANY, INCLUDING AN ACTION
2 THAT CAUSES THE ENTITY TO NO LONGER MEET THE REQUIREMENTS SET
3 FORTH IN SECTION 7-80-1203 (1);".

4 Page 20, lines 17 and 18, strike "AT THE TIME OF CONVERSION" and
5 substitute "BY AMENDING ITS ARTICLES OF ORGANIZATION IN ACCORDANCE
6 WITH THIS PART 12".

7 Page 30, strike lines 11 through 13 and substitute "FORM A LIMITED
8 LIABILITY COMPANY AS AN ARTIST COMPANY PURSUANT TO THIS PART 12
9 OR CAUSE AN EXISTING LIMITED LIABILITY COMPANY TO BECOME AN
10 ARTIST COMPANY BY AMENDING ITS ARTICLES OF ORGANIZATION IN
11 ACCORDANCE WITH THIS PART 12."

12 Page 30, after line 21 insert:

13 **"7-80-1225. Timeline for implementation - repeal.**

14 (1) NO LATER THAN JULY 1, 2027, THE SECRETARY OF STATE
15 SHALL MAKE ANY CHANGES NECESSARY TO IMPLEMENT THIS PART 12,
16 INCLUDING ACCEPTING ARTICLES OF ORGANIZATION AND AMENDED
17 ARTICLES OF ORGANIZATION FILED PURSUANT TO THIS PART 12.

18 (2) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2028."

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