

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Judiciary.

HB26-1421 be amended as follows:

- 1 Amend printed bill, page 11, line 16, strike "**sunset review -**".
- 2 Page 11, line 22, strike "EMPLOYMENT." and substitute "EMPLOYMENT;
3 (c) NONRECOURSE FUNDING PROVIDED TO A LAWYER OR LAW FIRM
4 WITH RESPECT TO SPECIFIC, IDENTIFIED LEGAL REPRESENTATIONS, IN
5 WHICH:
6 (I) THE FUNDING IS PROVIDED SOLELY FOR THE FEES OR EXPENSES
7 OF SPECIFIC, IDENTIFIED LEGAL REPRESENTATIONS THAT HAVE
8 COMMENCED OR FOR WHICH THE LAWYER OR LAW FIRM HAS BEEN
9 RETAINED AND NOT FOR THE SOLICITATION OR ACQUISITION OF FUTURE
10 CLIENTS OR MATTERS;
11 (II) THE RETURN OF THE PERSON PROVIDING THE FUNDING IS
12 LIMITED TO A MULTIPLE OF THE FUNDED AMOUNT OR A RATE OF INTEREST
13 ON THE FUNDED AMOUNT AND DOES NOT CONSTITUTE A SHARE OF LEGAL
14 FEES, LAW FIRM REVENUE, AND LAW FIRM PROFITS; AND
15 (III) THE PERSON PROVIDING THE FUNDING HAS NO RIGHT TO
16 PARTICIPATE IN OR RECEIVE ANY PORTION OF LEGAL FEES, LAW FIRM
17 REVENUE, OR LAW FIRM PROFITS EXCEPT FROM THE PROCEEDS OF THE
18 SPECIFIC, IDENTIFIED LEGAL REPRESENTATIONS; OR
19 (d) THE PROVISION OF LEGAL SERVICES PROVIDED SOLELY IN
20 CONNECTION WITH ADMINISTRATIVE MATTERS ARISING UNDER FEDERAL
21 LAW OR BEFORE A FEDERAL AGENCY.
22 (2) NOTHING IN THIS PART 4 LIMITS THE COLORADO SUPREME
23 COURT'S RULE-MAKING, DECISIONAL, OR ENFORCEMENT AUTHORITY AS TO
24 THE PRACTICE OF LAW IN COLORADO, INCLUDING AS TO THE
25 UNAUTHORIZED PRACTICE OF LAW AND PROFESSIONAL INDEPENDENCE OF
26 LAWYERS AND LLPS.
27 (3) THIS PART 4 IS REPEALED, EFFECTIVE SEPTEMBER 1, 2030."
- 28 Page 11, strike lines 23 through 25.
- 29 Page 12, strike lines 17 through 25.
- 30 Renumber succeeding sections accordingly.

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