

FIRST REPORT OF FIRST CONFERENCE COMMITTEE
ON HB25-1209

THIS REPORT AMENDS THE
REREVISED BILL

To the President of the Senate and the
Speaker of the House of Representatives:

Your first conference committee appointed on HB25-1209, concerning measures to address efficiency in the regulation of marijuana licensees, and, in connection therewith, reducing an appropriation, has met and reports that it has agreed upon the following:

1. That the House accede to the Senate amendments made to the bill, as the amendments appear in the rerevised bill.

2. That, under the authority granted the committee to consider matters not at issue between the two houses, the following amendment be recommended:

Amend rerevised bill, page 35, after line 14 insert:

"SECTION 19. In Colorado Revised Statutes, 24-48.5-128, amend (4)(b) as follows:

24-48.5-128. Program - marijuana entrepreneurs - social equity licensees - report - marijuana entrepreneur fund - creation - legislative declaration - definitions - repeal. (4) **Funding.** (b) (I) On March 21, 2021, the state treasurer shall transfer four million dollars from the marijuana tax cash fund created in section 39-28.8-501 (1) to the marijuana entrepreneur fund created in subsection (4)(a) of this section. For fiscal years commencing on or after July 1, 2022, the general assembly may appropriate money from the marijuana tax cash fund to the marijuana entrepreneur fund.

(II) (A) ON JULY 1, 2025, AND ON JULY 1, 2026, THE STATE TREASURER SHALL TRANSFER THREE HUNDRED THOUSAND DOLLARS FROM THE GENERAL FUND TO THE MARIJUANA ENTREPRENEUR FUND CREATED IN

SUBSECTION (4)(a) OF THIS SECTION.

(B) THIS SUBSECTION (4)(b)(II) IS REPEALED, EFFECTIVE JULY 1, 2027."

Renumber succeeding sections accordingly.

Page 37, strike lines 15 through 27 and substitute:

"SECTION 21. Effective date - applicability. (1) Except as otherwise provided in this section, this act takes effect January 5, 2026, and applies to conduct occurring on or after January 5, 2026.

(2) Sections 19, 21, and 22 of this act take effect upon passage."

Strike page 38 and substitute:

"(3) Section 20 of this act takes effect only if the annual general appropriation act for the 2025-26 state fiscal year becomes law, in which case, section 20 takes effect January 5, 2026, or on the effective date of the annual general appropriation act for state fiscal year 2025-26, whichever is later.


SECTION 22. Safety clause. The general assembly finds, determines, and declares that this act is necessary for the immediate preservation of the public peace, health, or safety or for appropriations for

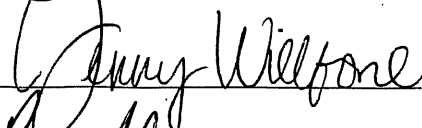
the support and maintenance of the departments of the state and state institutions."

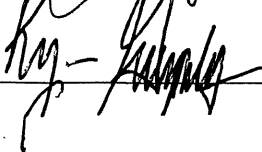
Respectfully submitted,


House Committee:

Senate Committee:



Chair






Chair
