

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

SB26-023 be amended as follows:

1 Amend printed bill, page 3, after line 4 insert:

2 "SECTION 2. In Colorado Revised Statutes, 22-54-117, **amend**  
3 (1)(a) introductory portion and (1)(a)(IX) as follows:

4 **22-54-117. Contingency reserve - fund - repeal.**

5 (1) (a) ~~For the 2007-08 fiscal year and fiscal years thereafter~~ The  
6 general assembly shall annually determine the amount to appropriate to  
7 the contingency reserve fund, which is created in the state treasury. In  
8 deciding the amount to appropriate to the contingency reserve fund, the  
9 general assembly may take into consideration any recommendations made  
10 by the department of education, but nothing in this section obligates the  
11 general assembly to provide supplemental assistance to all districts that  
12 are found to be in need or to fully fund the total amount of such need. The  
13 state board may approve and order payments from the contingency  
14 reserve fund for supplemental assistance to districts determined to be in  
15 need as the result of any or all of the following circumstances:

16 (IX) (A) ~~For the 2021-22, 2022-23, and 2023-24 budget years~~  
17 Unusual financial burden caused by the withholding of local property  
18 taxes pursuant to section 29-1-606 (5) for a rural or small rural school  
19 district, as defined in section 22-7-1211 (4), because of a delay in filing  
20 the audit report due to extraordinary problems that could not have been  
21 reasonably foreseen or prevented by the rural or small rural school  
22 district.

23 (B) ~~This subsection (1)(a)(IX) is repealed, effective July 1,~~  
24 ~~2026."~~

25 Renumber succeeding section accordingly.

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