



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# *Fiscal Note Memorandum*

**TO:** Members of the House Ag., Water & Natural Res. Committee  
**FROM:** Kristine McLaughlin, Fiscal Analyst, kristine.mclaughlin@coleg.gov, 303-866-4776  
**DATE:** March 16, 2026

## **Fiscal Assessment of L.004 to HB26-1270**

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.004 to HB26-1270. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

### **Summary of Proposed Amendment**

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Amendment L.004 removes the provisions of HB 26-1270 that create an excise tax on the sale of transformed agricultural data.

### **Fiscal Impact of Amendment**

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Relative the initial fiscal note published on March 12, 2026, Amendment L.004 eliminates the revenue impact and reduces the expenditures impact of the bill, as outlined below.

#### **State Revenue**

Amendment L.004 eliminates the increase in tax revenue under the bill, which would have accrued to the Colorado Agricultural Future Loan Program Cash Fund.

#### **State Expenditures**

Amendment L.004 eliminates the estimated expenditures for the Department of Revenue to implement the new excise tax and reduces the estimated expenditures for the Department of Agriculture. It also eliminates election related expenditures to refer a tax question to voters at the 2026 election.



## Bill's Revised Fiscal Impact with Amendment

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### State Revenue

With the adoption of Amendment L.004, the bill is assessed as minimally increasing revenue from civil penalties and filling fees.

### State Expenditures

With the adoption of Amendment L.004, the bill is assessed as increasing expenditures in the Department of Agriculture by \$20,771 annually for legal services. It also minimally increases workload in the Department of Law and Judicial Department. These costs are paid from the General Fund.

**Table 1**  
**State Fiscal Impacts with Amendment L.004**

<b>Type of Impact</b>	<b>Budget Year FY 2025-26</b>	<b>Out Year FY 2026-27</b>
State Revenue	\$0	\$0
State Expenditures (General Fund)	\$20,771	\$20,771
Transferred Funds	\$0	\$0
Change in TABOR Refunds	\$0	\$0
Change in State FTE	0.0 FTE	0.0 FTE

HB1270\_L.004

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Agriculture, Water & Natural Resources.

HB26-1270 be amended as follows:

- 1 Amend printed bill, page 15, strike lines 13 through 27.
- 2 Strike pages 16 through 20.
- 3 Page 21, strike lines 1 through 3.
- 4 Renumber succeeding C.R.S. sections accordingly.
- 5 Page 22, strike lines 8 through 18.
- 6 Renumber succeeding sections accordingly.

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