

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1223 be amended as follows:

- 1 Amend printed bill, page 7, after line 13 insert:
 - 2 "(f) "JOINT FILER ADJUSTED BASE INCOME" MEANS, FOR INCOME
 - 3 TAX YEARS COMMENCING BEFORE JANUARY 1, 2034, AN AMOUNT OF
 - 4 ADJUSTED GROSS INCOME EQUAL TO THE AMOUNT OF ADJUSTED GROSS
 - 5 INCOME DETERMINED BY THE DEPARTMENT PURSUANT TO SECTION
 - 6 39-22-130 (7) TO BE NECESSARY FOR TWO RESIDENT INDIVIDUALS WHO
 - 7 FILE A JOINT RETURN TO QUALIFY FOR THE FAMILY AFFORDABILITY TAX
 - 8 CREDIT PURSUANT TO SECTION 39-22-130 FOR THE INCOME TAX YEAR
 - 9 COMMENCING ON JANUARY 1, 2026.
- 10 (g) "SINGLE FILER ADJUSTED BASE INCOME" MEANS, FOR INCOME
- 11 TAX YEARS COMMENCING BEFORE JANUARY 1, 2034, AN AMOUNT OF
- 12 ADJUSTED GROSS INCOME EQUAL TO THE AMOUNT OF ADJUSTED GROSS
- 13 INCOME DETERMINED BY THE DEPARTMENT PURSUANT TO SECTION
- 14 39-22-130 (7) TO BE NECESSARY FOR A SINGLE RESIDENT INDIVIDUAL WHO
- 15 FILES A SINGLE RETURN TO QUALIFY FOR THE FAMILY AFFORDABILITY TAX
- 16 CREDIT PURSUANT TO SECTION 39-22-130 FOR THE INCOME TAX YEAR
- 17 COMMENCING ON JANUARY 1, 2026."
- 18 Page 7, lines 15 and 16, strike "AND, FOR INCOME TAX YEARS
- 19 COMMENCING ON AND AFTER JANUARY 1, 2027, BUT BEFORE JANUARY 1,
- 20 2034," and substitute "AND".
- 21 Page 8, lines 4 and 5, strike "AND, FOR INCOME TAX YEARS COMMENCING
- 22 ON AND AFTER JANUARY 1, 2027, BUT BEFORE JANUARY 1, 2034," and
- 23 substitute "AND".
- 24 Page 8, line 27, strike "FIFTEEN THOUSAND DOLLARS;" and substitute "THE
- 25 SINGLE FILER ADJUSTED BASE INCOME;"
- 26 Page 9, line 5, strike "TWENTY-FIVE THOUSAND DOLLARS." and substitute
- 27 "THE JOINT FILER ADJUSTED BASE INCOME."
- 28 Page 9, lines 7 and 8, strike "FEDERAL ADJUSTED GROSS INCOME AMOUNTS
- 29 SET FORTH IN THIS SUBSECTION (4)" and substitute "JOINT FILER ADJUSTED
- 30 BASED INCOME AND SINGLE FILER ADJUSTED BASE INCOME".

** **