

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1222 be amended as follows:

1 Amend printed bill, page 12, after line 25 insert:

2 "(f) "JOINT FILER ADJUSTED BASE INCOME" MEANS, FOR INCOME
3 TAX YEARS COMMENCING BEFORE JANUARY 1, 2034, AN AMOUNT OF
4 ADJUSTED GROSS INCOME EQUAL TO THE AMOUNT OF ADJUSTED GROSS
5 INCOME DETERMINED BY THE DEPARTMENT PURSUANT TO SECTION
6 39-22-130 (7) TO BE NECESSARY FOR TWO RESIDENT INDIVIDUALS WHO
7 FILE A JOINT RETURN TO QUALIFY FOR THE FAMILY AFFORDABILITY TAX
8 CREDIT PURSUANT TO SECTION 39-22-130 FOR THE INCOME TAX YEAR
9 COMMENCING ON JANUARY 1, 2027.

10 (g) "SINGLE FILER ADJUSTED BASE INCOME" MEANS, FOR INCOME
11 TAX YEARS COMMENCING BEFORE JANUARY 1, 2034, AN AMOUNT OF
12 ADJUSTED GROSS INCOME EQUAL TO THE AMOUNT OF ADJUSTED GROSS
13 INCOME DETERMINED BY THE DEPARTMENT PURSUANT TO SECTION
14 39-22-130 (7) TO BE NECESSARY FOR A SINGLE RESIDENT INDIVIDUAL WHO
15 FILES A SINGLE RETURN TO QUALIFY FOR THE FAMILY AFFORDABILITY TAX
16 CREDIT PURSUANT TO SECTION 39-22-130 FOR THE INCOME TAX YEAR
17 COMMENCING ON JANUARY 1, 2027.

18 Page 14, line 9, strike "FIFTEEN THOUSAND DOLLARS;" and substitute "THE
19 SINGLE FILER ADJUSTED BASE INCOME;"

20 Page 14, line 14, strike "TWENTY-FIVE THOUSAND DOLLARS." and
21 substitute "THE JOINT FILER ADJUSTED BASED INCOME."

22 Page 14, lines 16 and 17, strike "FEDERAL ADJUSTED GROSS INCOME
23 AMOUNTS SET FORTH IN THIS SUBSECTION (4)" and substitute "JOINT FILER
24 ADJUSTED BASE INCOME AND SINGLE FILER ADJUSTED BASE INCOME".

25 Strike "House Bill 26-_____" and substitute "House Bill 26-1222" on:
26 **Page 6**, lines 8, 23, and 27; and **Page 7**, lines 3, 5, and 11.

27 Strike "HOUSE BILL 26-_____" and substitute "HOUSE BILL 26-1222" on:
28 **Page 15**, lines 3 and 20; and **Page 11**, lines 6 and 13 and 14.

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