



# Capital Development Committee

## Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

### FISCAL YEAR 2025-26 TWO-YEAR PROJECTION OF CASH NEED

---

Colorado State University  
February 17, 2026

Date Authorized Until: February 17, 2028  
Grand Total, all projects: \$83,600,000

---

#### Motion

Approve the new projects listed on the Colorado State University two-year projection of cash need.

---

### Higher Ground Headwaters Forest Legacy Conservation Easement, Colorado State Forest Service

---

Project Number	Project Status	High Performance Certification	Cost	Fund Source
2026-073	New project, requires approval	N/A	\$1,000,000 \$3,000,000	CF FF

The project seeks to acquire the conservation easement to 3,346 acres of land in Gunnison, Delta, and Montrose Counties (the Higher Ground Conservation Easement) by the Colorado Forest Legacy Program, which is managed by the Colorado State Forest Service, a service and outreach agency of the Warner College of Natural Resources at Colorado State University (CSU). The acquisition will allow the service to protect the headwaters of the Douglas and Clear Fork Creeks, which contribute significantly to the Gunnison River. The property provides habitat for 15 species of greatest conservation need and also hosts programs for disabled veterans and first responders.

The source of cash funds are a United States Forest Service grant and a Colorado Parks and Wildlife Great Outdoors Colorado Forest Legacy program grant.

## Upgrade Heating Plant Sustainability (Capital Renewal)

---

<b>Project Number</b>	<b>Project Status</b>	<b>High Performance Certification</b>	<b>Cost</b>	<b>Funding Source</b>
2024-002	New project, requires approval	N/A	\$29,600,000	Bonds (repaid with cash funds)

The project will replace the 1960's era boilers at the university's heating plant, as well as reconfigure the plant's control room. The heating plant services the entirety of the Fort Collins campus.

The annual bond debt service payment will be up to \$3.8 million for a 30-year term. The source of cash funds for the debt service payments is university reserves.

## Replace HVAC Systems, Laurel Village (Capital Renewal)

---

<b>Project Number</b>	<b>Project Status</b>	<b>High Performance Certification</b>	<b>Cost</b>	<b>Funding Source</b>
2026-074	New project, requires approval	N/A	\$50,000,000	Bonds (repaid with cash funds)

The project will replace the existing HVAC systems at Laurel Village, a three-building complex made up of two residence halls and a community center. The project will install 4-pipe fan coil HVAC systems to address safety, efficiency, and reliability issues with the current system.

The source of cash funds for the debt service payments is housing and dining services student revenues.