

HB1249_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Agriculture, Water & Natural Resources.

HB24-1249 be amended as follows:

1 Amend printed bill, page 4, strike lines 12 through 27 and substitute:

2 "(I) A MINIMUM OF FIVE DOLLARS AND A MAXIMUM OF
3 SEVENTY-FIVE DOLLARS PER ACRE OF LAND SUBJECT TO ONE QUALIFIED
4 STEWARDSHIP PRACTICE, AS SPECIFIED BY RULE ISSUED BY THE
5 COMMISSIONER OF THE DEPARTMENT OF AGRICULTURE, LIMITED TO A
6 MAXIMUM CREDIT AMOUNT OF ONE HUNDRED FIFTY THOUSAND DOLLARS
7 PER INCOME TAX YEAR;

8 (II) A MINIMUM OF TEN DOLLARS AND A MAXIMUM OF ONE
9 HUNDRED DOLLARS PER ACRE OF LAND SUBJECT TO TWO QUALIFIED
10 STEWARDSHIP PRACTICES, AS SPECIFIED BY RULE ISSUED BY THE
11 COMMISSIONER OF THE DEPARTMENT OF AGRICULTURE, LIMITED TO A
12 MAXIMUM CREDIT AMOUNT OF TWO HUNDRED THOUSAND DOLLARS PER
13 INCOME TAX YEAR; AND

14 (III) A MINIMUM OF FIFTEEN DOLLARS AND A MAXIMUM OF ONE
15 HUNDRED FIFTY DOLLARS PER ACRE OF LAND SUBJECT TO THREE OR MORE
16 QUALIFIED STEWARDSHIP PRACTICES, AS SPECIFIED BY RULE ISSUED BY THE
17 COMMISSIONER OF THE DEPARTMENT OF AGRICULTURE, LIMITED TO A
18 MAXIMUM CREDIT AMOUNT OF THREE HUNDRED THOUSAND DOLLARS PER
19 INCOME TAX YEAR."

20 Page 5, strike line 1 and substitute:

21 "(b) THE DEPARTMENT OF AGRICULTURE MAY ONLY ISSUE TAX
22 CREDIT CERTIFICATES TO A QUALIFIED TAXPAYER."

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