

HB24-1249

Tax Credit Agricultural Stewardship Practices

This bill provides tax credits to agriculture producers, farmers, and ranchers who are the true stewards of the land. Our farmers put food on our tables and clothes on our backs. This credit aims to incentivize practices that increase land health.

Qualified Stewardship Practices:

- **Increase Soil Health**
- **Improve Water Efficiency**
- **Create More Diverse and Beneficial Ecosystems**
- **Practices include:**
 - Rotational Crops
 - Reduced and No-Tillage
 - Cover Cropping
 - Integrating Managed Livestock Grazing on Cropland
 - Range Improvements
- Practices may be further defined in rule by the Department of Agriculture.



Three Tiers of Tax Credits:

- **1 qualified stewardship practice: up to \$75 per acre, max \$150,000/year**
- **2 qualified stewardship practices: up to \$100 per acre, max \$200,000/year**
- **3 or more qualified stewardship practices: up to \$150 per acre, max \$300,000/year**