

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB24-1125 be amended as follows:

1 Amend printed bill, page 3, line 1, after "**statement -**" insert
2 "**commercial building conversion tax credit program cash fund -**".

3 Page 9, line 11, after "BE" insert "CREDITED TO THE COMMERCIAL
4 BUILDING CONVERSION TAX CREDIT PROGRAM CASH FUND CREATED IN
5 SUBSECTION (15) OF THIS SECTION AND".

6 Page 17, after line 11 insert:

7 "**(15) Commercial building conversion tax credit program cash**
8 **fund.** (a) THE COMMERCIAL BUILDING CONVERSION TAX CREDIT
9 PROGRAM CASH FUND IS CREATED IN THE STATE TREASURY. THE FUND
10 CONSISTS OF GIFTS, GRANTS, DONATIONS, FEE REVENUE CREDITED TO THE
11 FUND PURSUANT TO SUBSECTION (6) OF THIS SECTION, AND ANY OTHER
12 MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE, TRANSFER, OR
13 REQUIRE BY LAW TO BE CREDITED TO THE FUND.

14 (b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND
15 INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
16 COMMERCIAL BUILDING CONVERSION TAX CREDIT PROGRAM CASH FUND
17 TO THE FUND.

18 (c) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE
19 OFFICE FOR THE PURPOSE OF ADMINISTERING THE TAX CREDIT ISSUED
20 PURSUANT TO THIS SECTION.

21 (d) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED
22 AND UNENCUMBERED MONEY IN THE FUND ON DECEMBER 31, 2051, TO
23 THE GENERAL FUND."

24 Renumber succeeding subsection accordingly.

25 Page 17, lines 12 and 13, strike "DECEMBER 31, 2041." and substitute
26 "DECEMBER 31, 2051."

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