

House Finance
04/11/2024 01:30 PM
HB24-1434 Expand Affordable Housing Tax Credit
Typed Text of Testimony Submitted

Name, Position, Representing	Typed Text of Testimony
Jeany Rush Against themselves	TO: HOUSE FINANCE COMMITTEE 4-11-24 RE: HB24-1434 EXPAND AFFORDABLE HOUSING TAX CREDIT FROM: JEANY RUSH COLORADO SPRINGS CONSTITUENT VOTE: NO NO Increasing tax credits, especially in the "So Called Affordable Scenarios" is simply financing more programs which pick winners and losers in business. Further, this increases taxes of the populace without really needing approval. These projects follow the Urban Growth Marxist models, and do not really help home ownership, nor really create real affordable projects. The tax payers are on the hook for housing, subsidized by tax payers, and private developers, builders gain income. It is not a free market free enterprise model. This is non sustainable as a nation, and certainly not for Colorado. I would go so far as to say, this system socialist/communist type takeover of our communities, and I personally, am totally against this type of activity.