

HB1169_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB24-1169 be amended as follows:

1 Amend printed bill, page 2, strike lines 2 and 3 and substitute:

2 "SECTION 1. In Colorado Revised Statutes, **add** 24-51-222 as
3 follows:

4 **24-51-222. Report to general assembly - study of divestment**
5 **directives.** (1) TO PROVIDE RELEVANT INFORMATION SO THAT A FUTURE
6 GENERAL ASSEMBLY MAY DETERMINE WHETHER IT IS APPROPRIATE TO
7 REPEAL THE REQUIREMENT THAT THE ASSOCIATION DIVEST FROM
8 COMPANIES THAT HAVE ECONOMIC PROHIBITIONS AGAINST ISRAEL, THE
9 ASSOCIATION SHALL STUDY AND SUBMIT A REPORT TO THE GENERAL
10 ASSEMBLY ON OR BEFORE JANUARY 1, 2025, REGARDING:

11 (a) THE ECONOMIC IMPACT ON EACH DIVISION OF THE ASSOCIATION
12 OF THE DIVESTMENT DIRECTIVES SPECIFIED IN PART 2 OF ARTICLE 54.8 OF
13 THIS TITLE, INCLUDING WHETHER THE DIVESTMENT DIRECTIVES IMPACTED
14 THE ASSOCIATION'S RETURN ON INVESTMENTS;

15 (b) WHETHER THE REQUIREMENTS OF PART 2 OF ARTICLE 54.8 OF
16 THIS TITLE ARE IN CONFLICT WITH THE RESPONSIBILITIES OF THE BOARD
17 AND THE MISSION OF THE ASSOCIATION; AND

18 (c) WHETHER SIMILAR PAST DIVESTMENT REQUIREMENTS THAT
19 HAVE APPLIED TO THE ASSOCIATION PROVIDE EVIDENCE TO SUPPORT THE
20 CONTINUED EXISTENCE OF PART 2 OF ARTICLE 54.8 OF THIS TITLE."

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