

House Finance

03/11/2024 01:30 PM

HB24-1268 Fin Assistance for Certain Low-Income Individuals

Typed Text of Testimony Submitted

Name, Position, Representing	Typed Text of Testimony
Rich Mauro For Colorado Center for Aging	<p>The Colorado Center for Aging supports HB24-1268. CCA has long been a supporter of the "PTC Rebate" for its property tax, rent, and fuel costs assistance to very low income older Coloradans and persons with a disability. We also have been aware of chronic underutilization of the program, as well as its very low benefits. We think this bill changing the disability benefits to a tax credit likely will result in higher benefit amounts and higher utilization. We also look forward to continuing this discussion next year with the sponsors and the General Assembly with the older adult parts of the PTC Rebate.</p> <p>Thank you.</p>