

Senate Bill 62

Real Case Examples

Case #1 [2016] [2014CV030542]

Judgment Amount = \$1,338,146.67

Prejudgment interest = \$285,811.13

Total = \$1,623,957.80

40% Attorney's Fee

Current law

\$1,623,957.80 x 40% = \$649,583.12 to attorneys and \$974,374.68 to patient

If Senate Bill 62 were in effect

\$1,338,146.67 x 40% = \$535,258.67 to attorneys and \$1,088,699.13 to patient

Net increase to patient = \$114,324.45

Case #2 [2021] [2019CV031989]

Judgment Amount = \$175,000

Prejudgment interest = \$60,878.08

Total = \$235,878.08

40% Attorney's Fee

Current law

$\$235,878.08 \times 40\% = \$94,351.23$ to attorneys and $\$141,526.85$ to patient

If Senate Bill 62 were in effect

$\$175,000 \times 40\% = \$70,000$ to attorneys and $\$165,878.08$ to patient

Net increase to patient = $\$24,351.23$

Case #3 [2022] [2021CV030189]

Judgment Amount = \$3,012,988

Prejudgment interest = \$541,594.84

Total = \$3,554,582.84

40% Attorney's Fee

Current law

\$3,554,582.84 x 40% = \$1,421,833.14 to attorneys and \$2,132,749.70 to patient

If Senate Bill 62 were in effect

\$3,012,988 x 40% = \$1,205,195.20 to attorneys and \$2,349,387.64 to patient

Net increase to patient = \$216,637.94

Case #1 [2022] [2020CV031084]

Judgment Amount = \$782,072.99

Prejudgment interest = \$241,434.74

Total = \$1,023,507.73

40% Attorney's Fee

Current law

\$1,023,507.73 x 40% = \$409,403.10 to attorneys and \$614,104.63 to patient

If Senate Bill 62 were in effect

\$782,072.99 x 40% = \$312,829.20 to attorneys and \$710,678.53 to patient

Net increase to patient = \$96,573.90

