

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation, Housing & Local Government.

SB24-032 be amended as follows:

1 Amend reengrossed bill, page 13, strike lines 10 through 27.

2 Strike pages 14 through 21.

3 Page 22, strike lines 1 through 4 and substitute:

4 "SECTION 2. In Colorado Revised Statutes, 24-38.5-114, add
5 (8)(e) as follows:

6 **24-38.5-114. Ozone season transit grant program - fund -**
7 **creation - policies - report - definitions - repeal.** (8) (e) THE STATE
8 TREASURER SHALL TRANSFER ANY MONEY REMAINING IN THE FUND ON
9 JUNE 30, 2024, INCLUDING MONEY THAT IS OBLIGATED OR ENCUMBERED,
10 TO THE ZERO FARE TRANSIT FUND CREATED IN SECTION 24-38.5-114.5.
11 ANY MONEY THAT IS OBLIGATED OR ENCUMBERED WHEN IT IS
12 TRANSFERRED TO THE ZERO FARE TRANSIT FUND SHALL BE USED FOR THE
13 SAME PURPOSE FOR WHICH IT WAS OBLIGATED OR ENCUMBERED PURSUANT
14 TO THIS SECTION.

15 **SECTION 3.** In Colorado Revised Statutes, add 24-38.5-114.5
16 as follows:

17 **24-38.5-114.5. Zero fare transit grant programs - ozone season**
18 **- youth fare free - zero fare transit fund - creation - policies - report**
19 **- definitions - repeal.** (1) AS USED IN THIS SECTION, UNLESS THE
20 CONTEXT OTHERWISE REQUIRES:

21 (a) "CASTA" MEANS THE COLORADO ASSOCIATION OF TRANSIT
22 AGENCIES.

23 (b) "ELIGIBLE TRANSIT AGENCY" MEANS A TRANSIT AGENCY THAT
24 IS:

25 (I) A REGIONAL SERVICE AUTHORITY PROVIDING SURFACE
26 TRANSPORTATION PURSUANT TO PART 1 OF ARTICLE 7 OF TITLE 32, A
27 REGIONAL TRANSPORTATION AUTHORITY CREATED PURSUANT TO PART 6
28 OF ARTICLE 4 OF TITLE 43, OR ANY OTHER POLITICAL SUBDIVISION OF THE
29 STATE, PUBLIC ENTITY, OR NONPROFIT CORPORATION PROVIDING MASS
30 TRANSPORTATION SERVICES TO THE GENERAL PUBLIC OTHER THAN THE
31 REGIONAL TRANSPORTATION DISTRICT; AND

32 (II) ELIGIBLE TO RECEIVE MONEY UNDER A GRANT AUTHORIZED BY
33 49 U.S.C. SEC. 5307 OR 49 U.S.C. SEC. 5311.

34 (c) "FUND" MEANS THE ZERO FARE TRANSIT FUND CREATED IN
35 SUBSECTION (8) OF THIS SECTION.

36 (d) "OFFICE" MEANS THE COLORADO ENERGY OFFICE CREATED IN
37 SECTION 24-38.5-101.

38 (e) "OZONE SEASON" MEANS THE PERIOD FROM JUNE 1 TO AUGUST
39 31 OF A CALENDAR YEAR; EXCEPT THAT, IF AN ELIGIBLE TRANSIT AGENCY

1 OPERATES IN AN AREA IN WHICH OZONE-CAUSING TRAFFIC LEVELS ARE
2 TYPICALLY HIGHEST DURING A DIFFERENT PERIOD THAN JUNE 1 TO
3 AUGUST 31 OF A CALENDAR YEAR AND THE ELIGIBLE TRANSIT AGENCY
4 IDENTIFIES THE DIFFERENT PERIOD IN AN APPLICATION FOR A GRANT TO
5 OFFER FARE-FREE SERVICE DURING THE IDENTIFIED PERIOD THAT IS
6 SUBMITTED TO CASTA IN ACCORDANCE WITH THE REQUIREMENTS OF THIS
7 SECTION, "OZONE SEASON" MEANS, FOR THAT ELIGIBLE TRANSIT AGENCY,
8 THE DIFFERENT PERIOD IDENTIFIED IN THE GRANT APPLICATION.

9 (f) "PROGRAM" MEANS THE ZERO FARE TRANSIT GRANT PROGRAM
10 CREATED IN SUBSECTION (2) OF THIS SECTION.

11 (g) "REGIONAL TRANSPORTATION DISTRICT" MEANS THE REGIONAL
12 TRANSPORTATION DISTRICT ESTABLISHED IN ARTICLE 9 OF TITLE 32.

13 (h) "TRANSIT AGENCY" MEANS A PROVIDER OF PUBLIC
14 TRANSPORTATION, AS DEFINED IN 49 U.S.C. SEC. 5302 (15), AS AMENDED.

15 (i) "YOUTH" MEANS AN INDIVIDUAL WHO IS NINETEEN YEARS OF
16 AGE OR YOUNGER.

17 (2) THE ZERO FARE TRANSIT GRANT PROGRAM IS CREATED IN THE
18 OFFICE. THE PURPOSES OF THE PROGRAM ARE:

19 (a) TO PROVIDE GRANTS TO CASTA FOR THE PURPOSE OF
20 PROVIDING GRANTS TO ELIGIBLE TRANSIT AGENCIES TO OFFER EITHER:

21 (I) FREE TRANSIT SERVICES FOR A MINIMUM OF THIRTY DAYS
22 DURING OZONE SEASON; OR

23 (II) YEAR-ROUND FARE FREE TRANSIT SERVICES TO YOUTH RIDERS;
24 AND

25 (b) TO PROVIDE GRANTS TO THE REGIONAL TRANSPORTATION
26 DISTRICT FOR THE PURPOSE OF PROVIDING YEAR-ROUND FARE FREE
27 TRANSIT SERVICES TO YOUTH RIDERS.

28 (3) THE OFFICE SHALL ADMINISTER THE PROGRAM AND AWARD
29 GRANTS IN ACCORDANCE WITH THIS SECTION AND THE POLICIES
30 DEVELOPED BY THE OFFICE PURSUANT TO SUBSECTION (7) OF THIS
31 SECTION. SUBJECT TO AVAILABLE APPROPRIATIONS, GRANTS ARE PAID OUT
32 OF THE FUND.

33 (4) (a) TO RECEIVE A GRANT, CASTA OR THE REGIONAL
34 TRANSPORTATION DISTRICT MUST SUBMIT AN APPLICATION TO THE OFFICE
35 IN ACCORDANCE WITH THE REQUIREMENTS OF THIS SECTION AND THE
36 POLICIES ESTABLISHED BY THE OFFICE IN ACCORDANCE WITH SUBSECTION
37 (7) OF THIS SECTION.

38 (b) THE OFFICE SHALL AWARD A GRANT OF FOUR MILLION FIVE
39 HUNDRED THOUSAND DOLLARS TO CASTA AND FIVE MILLION DOLLARS TO
40 THE REGIONAL TRANSPORTATION DISTRICT.

41 (c) CASTA, THE REGIONAL TRANSPORTATION DISTRICT, OR AN
42 ELIGIBLE TRANSIT AGENCY THAT RECEIVES A GRANT FROM CASTA IS NOT
43 REQUIRED TO EXPEND A GRANT IN THE YEAR IN WHICH IT IS RECEIVED AND
44 RETAINS THE GRANT AMOUNT UNTIL IT IS EXPENDED; EXCEPT THAT ANY

1 GRANT AGREEMENT PURSUANT TO THIS SECTION EXPIRES ON JUNE 30,
2 2026.

3 (5) (a) CASTA MAY USE THE MONEY TO ESTABLISH A GRANT
4 PROGRAM FOR ELIGIBLE TRANSIT AGENCIES IN ACCORDANCE WITH THIS
5 SECTION. CASTA MAY USE A PORTION OF THE GRANT MONEY TO PAY ITS
6 DIRECT AND INDIRECT COSTS IN ADMINISTERING THE GRANT PROGRAM
7 INCLUDING REASONABLE COSTS TO CREATE A STATEWIDE MARKETING
8 CAMPAIGN FOR USE BY ELIGIBLE TRANSIT AGENCIES.

9 (b) TO RECEIVE A GRANT FROM CASTA, AN ELIGIBLE TRANSIT
10 AGENCY MUST SUBMIT AN APPLICATION TO CASTA THAT SPECIFIES
11 WHETHER IT IS APPLYING FOR A GRANT TO PROVIDE FREE TRANSIT
12 SERVICES FOR A MINIMUM OF THIRTY DAYS DURING OZONE SEASON OR
13 YEAR-ROUND FARE FREE TRANSIT SERVICES TO YOUTH RIDERS. AN
14 ELIGIBLE TRANSIT AGENCY MAY NOT RECEIVE A GRANT FOR BOTH
15 PURPOSES IN ANY CALENDAR YEAR. IN ADDITION THE APPLICATION MUST
16 ALSO DESCRIBE, AT A MINIMUM, EITHER:

17 (I) FOR A GRANT APPLICATION TO PROVIDE FREE TRANSIT SERVICES
18 FOR A MINIMUM OF THIRTY DAYS DURING OZONE SEASON, THE FREE
19 TRANSIT SERVICES THAT WILL BE NEWLY PROVIDED, EXPANDED TO
20 INCLUDE ADDITIONAL FREE TYPES OF SERVICE, EXPANDED TO INCLUDE
21 ADDITIONAL FREE ROUTES, OR PROVIDED MORE FREQUENTLY WITH THE
22 GRANT MONEY, INDICATE TO WHAT EXTENT THE ELIGIBLE TRANSIT
23 AGENCY WILL MATCH THE GRANT MONEY WITH OTHER MONEY, AND
24 COMMIT TO PROVIDING THE NEW OR EXPANDED FREE SERVICES FOR AT
25 LEAST THIRTY DAYS DURING THE OZONE SEASON; OR

26 (II) FOR A GRANT APPLICATION TO PROVIDE YEAR-ROUND FARE
27 FREE TRANSIT SERVICES TO YOUTH RIDERS, THE FREE TRANSIT SERVICES
28 THAT WILL BE NEWLY PROVIDED TO YOUTH RIDERS WITH THE GRANT
29 MONEY, THE ELIGIBLE TRANSIT AGENCY'S CURRENT YOUTH RIDERSHIP,
30 AND THE METHOD THAT THE ELIGIBLE TRANSIT AGENCY USES TO TRACK
31 YOUTH RIDERS.

32 (c) (I) AN ELIGIBLE TRANSIT AGENCY THAT RECEIVES A GRANT
33 THROUGH CASTA MAY USE THE GRANT MONEY AS SPECIFIED IN
34 SUBSECTION (5)(c)(II) OR (5)(c)(III) OF THIS SECTION, AS APPLICABLE.

35 (II) AN ELIGIBLE TRANSIT AGENCY THAT RECEIVES A GRANT TO
36 PROVIDE FREE TRANSIT SERVICES DURING THE OZONE SEASON MAY USE
37 GRANT MONEY TO COVER THE COSTS ASSOCIATED WITH PROVIDING NEW
38 OR EXPANDED FREE TRANSIT SERVICES WITHIN ITS SERVICE AREA DURING
39 OZONE SEASON, INCLUDING OFFERING ADDITIONAL FREE SERVICES OR FREE
40 ROUTES OR INCREASING THE FREQUENCY OF SERVICE ON ROUTES FOR
41 WHICH THE ELIGIBLE TRANSIT AGENCY CURRENTLY OFFERS FREE SERVICE.
42 GRANT MONEY MAY BE USED TO REPLACE FARE BOX REVENUE AND TO PAY
43 FOR OTHER EXPENSES NECESSARY TO IMPLEMENT AND MEASURE THE
44 EFFECTIVENESS OF THE PROGRAM, INCLUDING REASONABLE MARKETING

1 EXPENSES INCURRED TO RAISE AWARENESS OF FREE SERVICE AND
2 INCREASE RIDERSHIP, EXPENSES INCURRED IN CONDUCTING RIDER
3 SURVEYS TO BETTER MEASURE THE IMPACT OF THE PROGRAM ON
4 RIDERSHIP AND VEHICLE MILES TRAVELED IN PRIVATE MOTOR VEHICLES,
5 AND EXPENSES ASSOCIATED WITH AN INCREASE IN RIDERSHIP AS A RESULT
6 OF THE PROGRAM. AN ELIGIBLE TRANSIT AGENCY SHALL NOT USE GRANT
7 MONEY TO OFFSET OR REPLACE FUNDING FOR FREE TRANSIT SERVICES
8 THAT THE ELIGIBLE TRANSIT AGENCY OFFERS AS OF JANUARY 1 OF THE
9 FUNDING YEAR; EXCEPT THAT AN ELIGIBLE TRANSIT AGENCY MAY USE
10 GRANT MONEY THAT WAS NOT EXPENDED IN THE YEAR IN WHICH IT WAS
11 RECEIVED OR GRANT MONEY FROM A GRANT AWARDED FOR A SUBSEQUENT
12 YEAR TO CONTINUE FUNDING FOR ANY SUCH FREE TRANSIT SERVICES THAT
13 WERE PREVIOUSLY FUNDED WITH GRANT MONEY.

14 (III) AN ELIGIBLE TRANSIT AGENCY THAT RECEIVES A GRANT TO
15 PROVIDE YEAR-ROUND FARE FREE TRANSIT SERVICES TO YOUTH RIDERS
16 MAY USE GRANT MONEY TO PROVIDE OPERATING SUPPORT FOR ITS TRANSIT
17 OPERATIONS AND GENERAL TRANSIT PROGRAMS AND TO PAY FOR OTHER
18 EXPENSES NECESSARY TO IMPLEMENT AND MEASURE THE EFFECTIVENESS
19 OF THE PROGRAM, INCLUDING REASONABLE MARKETING EXPENSES
20 INCURRED TO RAISE AWARENESS OF FREE SERVICE AND INCREASE
21 RIDERSHIP, EXPENSES INCURRED IN CONDUCTING RIDER SURVEYS TO
22 BETTER MEASURE THE IMPACT OF THE PROGRAM ON RIDERSHIP AND
23 VEHICLE MILES TRAVELED IN PRIVATE MOTOR VEHICLES, AND EXPENSES
24 ASSOCIATED WITH AN INCREASE IN RIDERSHIP AS A RESULT OF THE
25 PROGRAM SO LONG AS THE ELIGIBLE TRANSIT AGENCY PROVIDES
26 UNINTERRUPTED FARE FREE YEAR-ROUND TRANSIT SERVICES FOR YOUTH
27 RIDERS.

28 (d) IN AWARDING GRANTS PURSUANT TO THIS SUBSECTION (5),
29 CASTA SHALL:

30 (I) FOR A RECIPIENT OF A GRANT TO PROVIDE FREE TRANSIT
31 SERVICES DURING THE OZONE SEASON:

32 (A) ALLOCATE MONEY AMONG APPLICANTS WITH THE GOALS OF
33 REDUCING OZONE FORMATION, INCREASING RIDERSHIP ON TRANSIT, AND
34 REDUCING VEHICLE MILES TRAVELED IN THE STATE; AND

35 (B) CONSIDER THE EXTENT TO WHICH THE APPLICANT WILL MATCH
36 GRANT MONEY WITH OTHER MONEY; AND

37 (II) FOR A RECIPIENT OF A GRANT TO PROVIDE YEAR-ROUND FARE
38 FREE TRANSIT TO YOUTH RIDERS:

39 (A) ALLOCATE MONEY AMONG APPLICANTS WITH THE GOALS OF
40 INCREASING YOUTH RIDERSHIP ON TRANSIT, REDUCING OZONE FORMATION,
41 AND REDUCING VEHICLE MILES TRAVELED IN THE STATE; AND

42 (B) CONSIDER DISTRIBUTING GRANT MONEY USING A FORMULA
43 DEVELOPED BY CASTA THAT TAKES INTO ACCOUNT YOUTH RIDERSHIP IN
44 THE SERVICE AREA OF THE APPLICANT AND THE EXTENT TO WHICH THE

1 APPLICANT WILL MATCH GRANT MONEY WITH OTHER MONEY; EXCEPT
2 THAT AN APPLICANT IS NOT REQUIRED TO MATCH GRANT MONEY TO BE
3 ELIGIBLE TO RECEIVE A GRANT.

4 (e) (I) EACH ELIGIBLE TRANSIT AGENCY THAT RECEIVES A GRANT
5 SHALL REPORT ON THE USE OF THE MONEY TO CASTA IN ACCORDANCE
6 WITH POLICIES ESTABLISHED BY CASTA AND THE OFFICE. THE REPORT
7 MUST INCLUDE THE INFORMATION SPECIFIED IN SUBSECTION (5)(e)(II) OR
8 (5)(e)(III) OF THIS SECTION, AS APPLICABLE.

9 (II) FOR A RECIPIENT OF A GRANT TO PROVIDE FREE TRANSIT
10 SERVICES DURING THE OZONE SEASON, THE REPORT REQUIRED IN THIS
11 SUBSECTION (5)(e) MUST INCLUDE, AT A MINIMUM, INFORMATION ON HOW
12 THE GRANT MONEY WAS SPENT; THE FREE SERVICES THAT WERE OFFERED
13 USING THE GRANT MONEY; AND ESTIMATES OF THE CHANGE IN RIDERSHIP
14 DURING THE PERIOD THAT FREE SERVICES WERE OFFERED COMPARED TO
15 PREVIOUS MONTHS, THE SAME MONTH IN PREVIOUS YEARS, AND THE
16 MONTHS AFTER THE PROGRAM CONCLUDED. THE REPORT MAY INCLUDE
17 ADDITIONAL INFORMATION, INCLUDING A NARRATIVE ANALYSIS, TO
18 PROVIDE CONTEXT ON THE RIDERSHIP DATA INCLUDED IN THE REPORT.

19 (III) FOR A RECIPIENT OF A GRANT TO PROVIDE YEAR-ROUND FARE
20 FREE TRANSIT TO YOUTH RIDERS, THE REPORT REQUIRED IN THIS
21 SUBSECTION (5)(e) MUST INCLUDE, AT A MINIMUM, ESTIMATES OF THE
22 CHANGE IN YOUTH RIDERSHIP DURING THE YEAR IN WHICH FARE FREE
23 SERVICES WERE OFFERED TO YOUTH RIDERS COMPARED TO PREVIOUS
24 YEARS, ANY CHANGES THAT THE ELIGIBLE TRANSIT AGENCY WOULD MAKE
25 IN HOW IT PROVIDES FARE FREE TRANSIT SERVICES TO YOUTH RIDERS OR
26 IN ITS USE OF THE GRANT MONEY BASED ON ITS EXPERIENCES, AND HOW
27 THE ELIGIBLE TRANSIT AGENCY MARKETING THE FARE FREE TRANSIT
28 SERVICES FOR YOUTH RIDERS. THE REPORT MAY INCLUDE ADDITIONAL
29 INFORMATION, INCLUDING A NARRATIVE ANALYSIS, TO PROVIDE CONTEXT
30 ON THE RIDERSHIP DATA INCLUDED IN THE REPORT.

31 (IV) EACH ELIGIBLE TRANSIT AGENCY THAT RECEIVES A GRANT
32 THROUGH CASTA SHALL SUBMIT ITS REPORT TO CASTA BY NOVEMBER
33 1, 2024, AND BY NOVEMBER 1 OF EACH YEAR THEREAFTER.

34 (f) BY DECEMBER 1, 2024, AND BY DECEMBER 1 OF EACH YEAR
35 THEREAFTER, CASTA SHALL SUBMIT A REPORT TO THE OFFICE COMPILING
36 AND SUMMARIZING THE REPORTED INFORMATION FOR ALL ELIGIBLE
37 TRANSIT AGENCIES THAT RECEIVED A GRANT THROUGH CASTA.

38 (g) (I) CASTA SHALL DEVELOP AND PUBLICIZE POLICIES FOR THE
39 GRANT, INCLUDING THE PROCESS AND DEADLINES FOR AN ELIGIBLE
40 TRANSIT AGENCY TO APPLY FOR AND RECEIVE A GRANT, THE INFORMATION
41 AND DOCUMENTATION REQUIRED FOR THE APPLICATION, REPORTING
42 REQUIREMENTS AND DEADLINES, AND ANY ADDITIONAL REQUIREMENTS
43 NECESSARY TO ADMINISTER THE GRANT.

44 (II) IN ADDITION TO THE REQUIREMENTS SPECIFIED IN SUBSECTION

1 (5)(g)(I) OF THIS SECTION, CASTA SHALL PROVIDE NOTICE THAT IF A
2 TRANSIT AGENCY IS APPLYING FOR A GRANT TO PROVIDE FREE TRANSIT
3 SERVICES DURING THE OZONE SEASON, THE ELIGIBLE TRANSIT AGENCY
4 MUST IDENTIFY ANY PERIOD OTHER THAN JUNE 1 TO AUGUST 31 OF A
5 CALENDAR YEAR FOR ITS OZONE SEASON IN THE APPLICATION.

6 (6) (a) THE REGIONAL TRANSPORTATION DISTRICT MAY USE GRANT
7 MONEY TO PROVIDE OPERATING SUPPORT FOR ITS TRANSIT OPERATIONS
8 AND GENERAL TRANSIT PROGRAMS AND TO PAY FOR OTHER EXPENSES
9 NECESSARY TO IMPLEMENT AND MEASURE THE EFFECTIVENESS OF THE
10 PROGRAM, INCLUDING REASONABLE MARKETING EXPENSES INCURRED TO
11 RAISE AWARENESS OF FREE SERVICE AND INCREASE RIDERSHIP, EXPENSES
12 INCURRED IN CONDUCTING RIDER SURVEYS TO BETTER MEASURE THE
13 IMPACT OF THE PROGRAM ON RIDERSHIP AND VEHICLE MILES TRAVELED IN
14 PRIVATE MOTOR VEHICLES, AND EXPENSES ASSOCIATED WITH AN INCREASE
15 IN RIDERSHIP AS A RESULT OF THE PROGRAM SO LONG AS THE REGIONAL
16 TRANSPORTATION DISTRICT PROVIDES UNINTERRUPTED FARE FREE
17 YEAR-ROUND TRANSIT SERVICES FOR YOUTH RIDERS.

18 (b) ON OR BEFORE DECEMBER 1 OF EACH YEAR FOR WHICH THE
19 REGIONAL TRANSPORTATION DISTRICT RECEIVES A GRANT, THE REGIONAL
20 TRANSPORTATION DISTRICT SHALL SUBMIT A REPORT TO THE OFFICE ON
21 THE IMPLEMENTATION OF THE PROGRAM IN ACCORDANCE WITH THE
22 POLICIES ESTABLISHED BY THE OFFICE. THE REPORT MUST INCLUDE, AT A
23 MINIMUM, ESTIMATES OF THE CHANGE IN YOUTH RIDERSHIP DURING THE
24 YEAR IN WHICH FARE FREE SERVICES WERE OFFERED TO YOUTH RIDERS
25 COMPARED TO PREVIOUS YEARS, ANY CHANGES THAT THE REGIONAL
26 TRANSPORTATION DISTRICT WOULD MAKE IN HOW IT PROVIDES FARE FREE
27 TRANSIT SERVICES TO YOUTH RIDERS OR IN ITS USE OF THE GRANT MONEY
28 BASED ON ITS EXPERIENCES, AND HOW THE REGIONAL TRANSPORTATION
29 DISTRICT MARKETING THE FARE FREE TRANSIT SERVICES FOR YOUTH
30 RIDERS. THE REPORT MAY INCLUDE ADDITIONAL INFORMATION, INCLUDING
31 A NARRATIVE ANALYSIS, TO PROVIDE CONTEXT ON THE RIDERSHIP DATA
32 INCLUDED IN THE REPORT.

33 (c) THE STATE AUDITOR SHALL AUDIT THE REGIONAL
34 TRANSPORTATION DISTRICT'S USE OF THE GRANT MONEY AS PART OF ITS
35 PERFORMANCE AUDIT OF THE REGIONAL TRANSPORTATION DISTRICT
36 CONDUCTED PURSUANT TO SECTION 32-9-115 (3).

37 (7) THE OFFICE SHALL ESTABLISH AND PUBLICIZE POLICIES FOR THE
38 PROGRAM. AT A MINIMUM, THE POLICIES MUST ADDRESS THE PROCESS AND
39 ANY DEADLINES FOR APPLYING FOR AND RECEIVING A GRANT UNDER THE
40 PROGRAM, THE INFORMATION AND DOCUMENTATION REQUIRED FOR THE
41 APPLICATION, REPORTING REQUIREMENTS AND DEADLINES, AND ANY
42 ADDITIONAL POLICIES NECESSARY TO ADMINISTER THE PROGRAM.

43 (8) (a) THE ZERO FARE TRANSIT FUND IS HEREBY CREATED IN THE
44 STATE TREASURY. THE FUND CONSISTS OF MONEY TRANSFERRED TO THE

1 FUND PURSUANT TO SECTION 24-38.5-114 (8)(e), AS IT EXISTED PRIOR TO
2 ITS REPEAL ON JULY 1, 2024, MONEY TRANSFERRED TO THE FUND
3 PURSUANT TO SECTION 43-4-1103 (2)(e), ANY OTHER MONEY THAT THE
4 GENERAL ASSEMBLY APPROPRIATES OR TRANSFERS TO THE FUND, AND ANY
5 GIFTS, GRANTS, OR DONATIONS CREDITED TO THE FUND PURSUANT TO
6 SUBSECTION (9) OF THIS SECTION.

7 (b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND
8 INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
9 FUND TO THE FUND.

10 (c) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE
11 OFFICE FOR THE PURPOSES SPECIFIED IN THIS SECTION.

12 (d) ANY MONEY THAT IS TRANSFERRED FROM THE OZONE SEASON
13 TRANSIT GRANT PROGRAM FUND TO THE FUND ON JUNE 30, 2024,
14 PURSUANT TO SECTION 24-38.5-114 (8)(e), AS IT EXISTED PRIOR TO ITS
15 REPEAL ON JULY 1, 2024, THAT IS OBLIGATED OR ENCUMBERED WHEN IT
16 IS TRANSFERRED SHALL BE USED FOR THE SAME PURPOSE FOR WHICH IT
17 WAS OBLIGATED OR ENCUMBERED PURSUANT TO SECTION 24-38.5-114, AS
18 IT EXISTED PRIOR TO ITS REPEAL ON JULY 1, 2024.

19 (e) ON JUNE 30, 2026, THE STATE TREASURER SHALL TRANSFER
20 ANY UNEXPENDED AND UNENCUMBERED MONEY REMAINING IN THE FUND
21 THAT WAS TRANSFERRED PURSUANT TO SECTION 43-4-1103 (2)(e) TO THE
22 PORTION OF THE MULTIMODAL TRANSPORTATION OPTIONS FUND THAT IS
23 ALLOCATED PURSUANT TO SECTION 43-4-1103 (2)(a)(I)(A).

24 (9) THE OFFICE MAY SEEK, ACCEPT, AND EXPEND GIFTS, GRANTS,
25 OR DONATIONS FROM PRIVATE OR PUBLIC SOURCES FOR THE PURPOSES OF
26 THIS SECTION. THE OFFICE SHALL TRANSMIT ALL MONEY RECEIVED
27 THROUGH GIFTS, GRANTS, OR DONATIONS TO THE STATE TREASURER, WHO
28 SHALL CREDIT THE MONEY TO THE FUND.

29 (10) ON OR BEFORE DECEMBER 31 OF EACH YEAR OF THE
30 PROGRAM, THE OFFICE SHALL SUBMIT A REPORT ON THE IMPLEMENTATION
31 OF THE PROGRAM TO THE HOUSE OF REPRESENTATIVES TRANSPORTATION,
32 HOUSING AND LOCAL GOVERNMENT COMMITTEE AND THE SENATE
33 TRANSPORTATION AND ENERGY COMMITTEE, OR THEIR SUCCESSOR
34 COMMITTEES. THE REPORT MUST SUMMARIZE AND COMPILE THE
35 INFORMATION SUBMITTED TO THE OFFICE PURSUANT TO SUBSECTIONS
36 (5)(e) AND (6)(b) OF THIS SECTION."

37 Renumber succeeding sections accordingly.

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