



April 2024

To: House Finance Committee

Re: AAUW Supports SB24-111— Senior Primary Residence Prop Tax Reduction

Dear Committee Members:

The American Association of University Women (AAUW) is one of the oldest women's organizations in the country, empowering women since 1881. The mission of AAUW is to advance equity for women and girls through research, education and advocacy. More than 700 community leaders are members of AAUW branches around Colorado.

Over the years, Colorado's Senior Homestead Tax Exemption has helped thousands of senior homeowners, many of whom are women, stay in their homes. However, they have often stayed in their homes longer than they wished because they would lose their tax exemption if they moved to a smaller home. By making the senior homestead exemption portable, SB24-111 will allow more choices for seniors without depriving them of this important benefit.

AAUW of Colorado strongly supports Senate Bill 111, and we request your YES vote in committee and throughout the process of becoming a law.

Respectfully submitted,

A handwritten signature in blue ink that reads "Su Ryden".

**Su Ryden**

**AAUW of Colorado Public Policy Co-Director**

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*American Association of University Women--AAUW is a top-rated 501(c)3 charitable organization whose mission is to advance gender equity for women and girls through research, education, and advocacy.*