

HB1057_L.012

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Local Government & Housing.

HB24-1057 be amended as follows:

1 Amend reengrossed bill, page 2, line 17, strike "In" and substitute
2 "EXCEPT AS DESCRIBED IN SUBSECTION (3) OF THIS SECTION, IN".

3 Page 3, strike line 1 and substitute "DATA, AND A PROVIDER OF AN
4 ALGORITHMIC DEVICE SHALL NOT INCENTIVIZE OR REQUIRE A LANDLORD
5 TO ACCEPT A RECOMMENDED AMOUNT OF RENT TO CHARGE A TENANT FOR
6 THE OCCUPANCY OF A RESIDENTIAL PREMISES."

7 Page 3, after line 6 insert:

8 "(3) SUBSECTION (1) OF THIS SECTION DOES NOT APPLY TO AN
9 ALGORITHMIC DEVICE THAT USES, INCORPORATES, OR WAS TRAINED WITH
10 NONPUBLIC COMPETITOR DATA IF SUCH DATA INCLUDES NONPUBLIC
11 EXECUTED LEASE DATA THAT IS ALSO MADE AVAILABLE TO THE GENERAL
12 PUBLIC IN AN AGGREGATED AND ANONYMOUS MANNER AT NO MORE THAN
13 A REASONABLE CHARGE. WHEN MADE AVAILABLE TO THE GENERAL
14 PUBLIC, THE PRESENTATION OF SUCH NONPUBLIC EXECUTED LEASE DATA
15 MAY BE TAILORED FOR THE BENEFIT OF AND USEFULNESS TO CONSUMERS
16 AND PRESENTED AS A RANGE OF AVERAGE RENT PRICES FOR PROPERTIES
17 IN A GEOGRAPHIC AREA DEFINED BY ITS ZIP CODE, NEIGHBORHOOD,
18 GEOGRAPHICAL RADIUS OF UP TO TEN MILES, OR OTHER TYPE OF
19 APARTMENT INDUSTRY SUBMARKET."

20 Renumber succeeding subsection accordingly.

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