

HB1308_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation, Housing & Local Government.

HB24-1308 be amended as follows:

- 1 Amend printed bill, page 5, line 14, strike "SERVED," and substitute
- 2 "SERVED; OPTIMIZES".
- 3 Page 5, line 15, strike "PROGRAM, THE FINANCIAL STABILITY".
- 4 Page 5, lines 16 and 17, strike "OF ORGANIZATIONS DELIVERING THESE
- 5 DEVELOPMENT PROJECTS AND RESIDENT SERVICES," and substitute
- 6 "PROGRAM; OPTIMIZES".
- 7 Page 5, line 18, strike "CREATED, AND" and substitute "CREATED;
- 8 OPTIMIZES".
- 9 Page 5, line 20, after "HOUSING;" insert "CONSIDERS THE IMPACT OF
- 10 AWARD TERMS ON THE FINANCIAL STABILITY OF THE ORGANIZATIONS
- 11 DELIVERING DEVELOPMENT PROJECTS AND RESIDENT SERVICES;".
- 12 Page 5, line 23, after "24-32-705.5," insert "**amend** (1)(b) and (1)(c);
- 13 and".
- 14 Page 5, line 24, strike "(1.3)" and substitute "(1)(d), (1.3),".
- 15 Page 5, line 26, strike "(1.3) FOR" and substitute "(1) Commencing in
- 16 2021 and every year thereafter, as part of the department's presentation to
- 17 its joint committees of reference at a hearing held pursuant to section
- 18 2-7-203 (2)(a) of the "State Measurement for Accountable, Responsive,
- 19 and Transparent (SMART) Government Act", in accordance with this
- 20 section, the division shall prepare a public report that specifies the total
- 21 amount of money that:
- 22 (b) The division or the board has awarded from any federal, state,
- 23 other public, or any private source during the prior fiscal year in the form
- 24 of a grant, contract, or loan to promote the preservation or production of
- 25 emergency or affordable housing; ~~and~~
- 26 (c) The division expended during the prior fiscal year on
- 27 administrative costs associated with each funding source identified in
- 28 subsection (1)(a) of this section and the number of full-time employees
- 29 supported by the funding source identified; AND
- 30 (d) THE DIVISION USES OF EXISTING STATE AND FEDERAL FUNDS TO
- 31 PROVIDE THE BEST USE OF SUBSIDIES TO MAXIMIZE UNIT PRODUCTION
- 32 INCLUDING DEVELOPMENTS IN HIGH-NEED, DIFFICULT-TO-DEVELOP AREAS,
- 33 AND CONFIRMATION OF RULES AND PRACTICES THAT ENSURE
- 34 DEVELOPMENTS ARE NOT DISQUALIFIED FROM FURTHER SUPPORT FROM

- 1 THE DIVISION OR THE OFFICE OF ECONOMIC DEVELOPMENT BASED ON PRIOR
2 RECEIPT OF MONEY PURSUANT TO ARTICLE 32 OF TITLE 29.
3 (1.3) For".
- 4 Page 6, line 5, strike "PURPOSE OF APPLICATION," and substitute
5 "PROGRAM,".
- 6 Page 6, line 14, strike "APPLICATIONS;" and substitute "APPLICATIONS, BY
7 PROGRAM;".
- 8 Page 6, line 15, strike "APPLICATIONS" and substitute "APPLICATIONS, BY
9 PROGRAM,".
- 10 Page 7, line 9, strike "AND".
- 11 Page 7, line 13, strike "TRANSFERRED." and substitute "TRANSFERRED;".
- 12 Page 7, after line 13 insert:
- 13 "(VII) THE NUMBER OF CONTRACTS DRAFTED AND EXECUTED FOR
14 LOANS OR GRANTS FROM THE FUND AND THE NUMBER OF DAYS IT TOOK TO
15 EXECUTE EACH CONTRACT. IF THE AVERAGE NUMBER OF DAYS TO
16 EXECUTE CONTRACTS INCLUDED IN THE REPORT IS MORE THAN NINETY
17 DAYS, THE DIVISION SHALL INCLUDE AN EXPLANATION REGARDING THIS
18 AVERAGE AND A PLAN TO REDUCE THE AVERAGE TO NINETY DAYS OR LESS.
19 (VIII) THE AVERAGE NUMBER OF DAYS TO PRODUCE PRELIMINARY
20 VERSIONS OF CONTRACTS AFTER MONEY IN THE FUND IS AWARDED TO
21 RECIPIENTS. IF THE AVERAGE NUMBER OF DAYS TO PRODUCE PRELIMINARY
22 VERSIONS OF CONTRACTS INCLUDED IN THE REPORT IS MORE THAN THIRTY
23 DAYS, THE DIVISION SHALL INCLUDE AN EXPLANATION REGARDING THIS
24 AVERAGE AND A PLAN TO REDUCE THE AVERAGE TO THIRTY DAYS OR LESS.
25 (IX) THE AVERAGE NUMBER OF DAYS FOR RECIPIENTS TO RECEIVE
26 SIGNED CONTRACTS AFTER THE CONTRACTS ARE APPROVED AND TERMS
27 ARE FINALIZED BY THE DIVISION AND THE RECIPIENT. IF THE AVERAGE
28 NUMBER OF DAYS FOR RECIPIENTS TO RECEIVE SIGNED CONTRACTS AFTER
29 THE CONTRACTS ARE APPROVED AND TERMS ARE FINALIZED IS MORE THAN
30 TEN DAYS, THE DIVISION SHALL INCLUDE AN EXPLANATION REGARDING
31 THIS AVERAGE AND A PLAN TO REDUCE THE AVERAGE TO TEN DAYS OR
32 LESS.".
- 33 Page 8, line 9, after "(2)(a);" add "AND".
- 34 Page 8, strike lines 10 through 12.
- 35 Renumber succeeding subparagraph.

- 1 Page 8, line 14, strike "HOUSING." and substitute "HOUSING
2 DEVELOPMENT."
- 3 Page 8, line 21, strike "ACCEPT" and substitute "RECEIVE".
- 4 Page 8, strike lines 23 through 25 and substitute "BASIS BUT NOT LESS
5 THAN ONCE PER MONTH. IF THE DIVISION HAS INSUFFICIENT REVENUE TO
6 PROVIDE FUNDING FOR ANY AFFORDABLE HOUSING PROGRAM IT RECEIVES
7 APPLICATIONS FOR, THE DIVISION SHALL POST NOTICE OF THIS ON THE
8 DIVISION'S WEBSITE. NOT LATER THAN TEN CALENDAR DAYS FROM THE
9 DATE THAT A".
- 10 Page 9, line 2, strike "NECESSARY;" and substitute "NECESSARY."
- 11 Page 9, strike lines 3 through 7.
- 12 Page 9, line 8, strike "(A)".
- 13 Page 9, line 16, after the period add "If THE DIVISION IS UNABLE TO SEND
14 AN APPLICATION TO THE BOARD WITHIN FORTY-FIVE DAYS, THE DIVISION
15 SHALL NOTIFY THE APPLICANT OF THE DELAY WITH AN EXPLANATION FOR
16 THE DELAY AND THE DATE THAT THE DIVISION WILL SEND THE
17 APPLICATION TO THE BOARD."
- 18 Page 9, line 17, strike "(B)" and substitute "(II)" and strike "AN".
- 19 Page 9, strike lines 18 and 19 and substitute "COMPLETED APPLICATIONS
20 SUBMITTED TO IT FROM THE DIVISION AT THE NEXT REGULARLY
21 SCHEDULED MEETING OF THE BOARD."
- 22 Page 9, strike lines 20 through 23.
- 23 Page 10, line 23, after "(d)" insert "(I)".
- 24 Page 11, after line 1 insert:
- 25 "(II) NOTWITHSTANDING THE PROVISIONS OF SUBSECTION (3)(d)(I)
26 OF THIS SECTION, AN APPROVED APPLICANT MAY REQUEST CHANGES TO
27 THE TERMS OF AN APPROVED LOAN OR GRANT AT ANY TIME BEFORE THE
28 CONTRACT IS FINALIZED AND THE DIVISION SHALL REVIEW AND RESPOND
29 TO ANY REQUESTS FOR CHANGES MADE AFTER APPROVAL OF THE LOAN OR
30 GRANT BUT BEFORE THE CONTRACT IS FINALIZED WITHIN THIRTY DAYS. A
31 REQUEST FOR CHANGES BY AN APPROVED APPLICANT MAY EXTEND ANY
32 APPLICABLE TIME PERIOD SET FORTH IN SUBSECTION (3)(c)(I) BY NOT
33 MORE THAN THIRTY DAYS."

- 1 Page 11, strike lines 5 through 9.
- 2 Renumber succeeding sections accordingly.
- 3 Page 11, line 17, strike "(2)(e), (7)(d), and (7)(h);" and substitute
4 "(2)(e);".
- 5 Page 12, strike line 3 and substitute "SERVED;".
- 6 Page 12, line 4, strike "SERVICES," and substitute "OPTIMIZE".
- 7 Page 12, line 5, strike "CREATED, AND" and substitute "CREATED;
8 OPTIMIZE".
- 9 Page 12, line 6, after "HOUSING;" insert "CONSIDER THE IMPACT OF AWARD
10 TERMS ON THE FINANCIAL STABILITY OF THE ORGANIZATIONS DELIVERING
11 THESE DEVELOPMENT PROJECTS AND RESIDENT SERVICES;".
- 12 Page 12, line 7, after "available" insert "PUBLIC OR PRIVATE" and after
13 "money;" insert "BE LAYERED WITH OTHER FUNDS ADMINISTERED BY THE
14 STATE;".
- 15 Page 12, line 9, after the period insert "THE DIVISION MAY EVALUATE AND
16 AWARD FUNDING OPPORTUNITIES AT ALL STAGES OF A PROJECT,
17 INCLUDING PREDEVELOPMENT AND FIRST-IN CATALYTIC FUND
18 COMMITMENTS.".
- 19 Page 12, strike lines 10 through 22.
- 20 Page 13, strike lines 26 and 27.
- 21 Strike pages 14 and 15.
- 22 Page 16 strike lines 1 through 20 and substitute:
- 23 **"SECTION 10. No appropriation.** The general assembly has
24 determined that this act can be implemented within existing
25 appropriations, and therefore no separate appropriation of state money is
26 necessary to carry out the purposes of this act.".
- 27 Renumber succeeding section accordingly.
- 28 Page 17, line 4, strike "(a)" and strike "11" and substitute "9".
- 29 Page 17, strike lines 9 through 11.

- 1 Strike "PURPOSE;" and substitute "PROGRAM;" on: **Page 6**, lines 8 and 10.
- 2 Page 1, line 107, strike "FUND;" and substitute "FUND AND".
- 3 Page 1, line 109, strike "HOUSING; AND ALLOWING A" and substitute
- 4 "HOUSING.".
- 5 Page 1, strike lines 110 through 112.

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