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Fiscal Note Memorandum

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TO: Senate Business, Labor, and Technology Committee

FROM: Aaron Carpenter, Senior Fiscal Analyst
aaron.carpenter@coleg.gov | (303-866-4918)

SUBJECT: Fiscal Assessment of Proposed Amendment **SB153_L.001**

This memorandum is an assessment of the fiscal impact of the attached proposed amendment L.001 to SB24-153. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

Amendment L.001 strikes everything below the enacting clause and requires the State Library in the Colorado Department of Education (CDE) to expand on-demand news and information services to Coloradoans who are blind or print-disabled and to increase the awareness of such services.

Fiscal Impact of Amendment

The amendment removes the revenue and corresponding expenditure impact on the Colorado Telephone Users with Disabilities Cash Fund, estimated at $137,800 by the published fiscal note dated February 26, 2024. Instead, with L.001, the bill increases General Fund expenditures by $215,000 in the CDE, as discussed below.

Bill's Revised Fiscal Impact with Amendment

State expenditures. With the adoption of L.001, the bill increases state General Fund expenditures in the CDE by $215,000 per year starting in FY 2024-25. The funds will be used to expand on-demand news and information services to Coloradoans who are blind or print-disabled and to increase the awareness of such services, estimated as $85,000 to the Audio Information Network of Colorado (also called Aftersight) and $130,000 to the National Federation for the Blind. The impact of the bill is summarized in Table 1 below.

Table 1
State Fiscal Impacts Under SB 24-153

		Budget Year FY 2024-25	Out Year FY 2025-26
Revenue		-	-
Expenditures	General Fund	$215,000	$215,000
Transfers		-	-
Other Budget Impacts	General Fund Reserve	$32,250	$32,250