

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB24-1314 be amended as follows:

1 Amend printed bill, page 2, line 4, after "(5.5)(a)(II)," insert "(6)(c),".

2 Page 3, line 3, strike "and (16)" and substitute "(16), and (17)".

3 Page 3, line 5, after "**structures -**" insert "**commercial historic**
4 **preservation tax credit program cash fund -**".

5 Page 6, after line 11 insert:

6 "**(6) Application and issuance fees for qualified commercial**
7 **structures.** (c) The office may impose on the owner a reasonable
8 issuance fee of up to three percent of the amount of the tax credit issued,
9 which must be paid before the tax credit is issued to the owner. With
10 respect to both an application fee and an issuance fee, the office shall
11 share on an equal basis any such fees collected with the historical society
12 and the department. ~~Moneys~~ MONEY collected from such fees must be
13 CREDITED TO THE COMMERCIAL HISTORIC PRESERVATION TAX CREDIT
14 PROGRAM CASH FUND CREATED IN SUBSECTION (17) OF THIS SECTION AND
15 applied to the administration of the tax credit created by this section.".

16 Page 16, after line 27 insert:

17 "**(17) Commercial historic preservation tax credit program**
18 **cash fund.** (a) THE COMMERCIAL HISTORIC PRESERVATION TAX CREDIT
19 PROGRAM CASH FUND IS CREATED IN THE STATE TREASURY. THE FUND
20 CONSISTS OF GIFTS, GRANTS, DONATIONS, FEE REVENUE CREDITED TO THE
21 FUND PURSUANT TO SUBSECTION (6) OF THIS SECTION, AND ANY OTHER
22 MONEY THAT THE GENERAL ASSEMBLY MAY APPROPRIATE, TRANSFER, OR
23 REQUIRE BY LAW TO BE CREDITED TO THE FUND.

24 (b) THE STATE TREASURER SHALL CREDIT ALL INTEREST AND
25 INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT OF MONEY IN THE
26 COMMERCIAL HISTORIC PRESERVATION TAX CREDIT PROGRAM CASH FUND
27 TO THE FUND.

28 (c) MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO THE
29 OFFICE FOR THE PURPOSE OF ADMINISTERING THE TAX CREDIT ISSUED
30 PURSUANT TO THIS SECTION.

31 (d) THE STATE TREASURER SHALL TRANSFER ALL UNEXPENDED
32 AND UNENCUMBERED MONEY IN THE FUND ON DECEMBER 31, 2051, TO
33 THE GENERAL FUND.

34 **SECTION 2.** In Colorado Revised Statutes, 24-75-402, **amend**

1 (5)(ccc) and (5)(ddd); and **add** (5)(eee) as follows:
2 **24-75-402. Cash funds - limit on uncommitted reserves -**
3 **reduction in the amount of fees - exclusions - definitions.**
4 (5) Notwithstanding any provision of this section to the contrary, the
5 following cash funds are excluded from the limitations specified in this
6 section:
7 (ccc) The wildfire resiliency code board cash fund created in
8 section 24-33.5-1236 (8); ~~and~~
9 (ddd) The closed landfill remediation grant program fund created
10 in section 30-20-124 (8); AND
11 (eee) THE COMMERCIAL HISTORIC PRESERVATION TAX CREDIT
12 PROGRAM CASH FUND CREATED IN SECTION 39-22-514.5 (17).".
13 Renumber succeeding section accordingly.

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