

House Finance

03/18/2024 Upon Adjournment

HB24-1314 Mod Tax Credit Preservation Historic Structures

Typed Text of Testimony Submitted

Name, Position, Representing	Typed Text of Testimony
Karen Kalavity For themselves	<p>Using existing structures is the greenest way to go.</p> <p>As well, many older structures have more character and interest, as well as quality materials than many new structures.</p> <p>Incentivizing the continued use of structures, rather than tearing them down and putting them in the landfill, should be encouraged.</p> <p>Converting existing structures into housing units, when possible, is also a great way to avoid the urban sprawl of new construction.</p>
Elizabeth Haskell For Colorado Municipal League	<p>Good Afternoon Mr. Chair and committee members. I am Elizabeth Haskell representing the Colorado Municipal League and its 270 municipal members.</p> <p>I am here today to testify in support of HB24-1314.</p> <p>CML has supported the Commercial Historic Preservation Tax Credit (HPTC), since it's inception in 2015, as we support efforts focused on the preservation, revitalization, and redevelopment of existing neighborhoods. We appreciate the current updates to the program especially the provisions focused on providing incentives for creating new affordable residential units since CML strongly supports an adequate supply of diverse housing options, regardless of income level, and continued public-and private- sector support for such efforts.</p> <p>Please vote in favor of HB 12-1314.</p> <p>Thank you.</p>

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