

SB209_L.005

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB16-209 be amended as follows:

1 Amend reengrossed bill, page 2, line 8, strike "To" and substitute
2 "SUBJECT TO PRIOR APPROVAL BY THE COMMISSIONER OF EDUCATION AS
3 PROVIDED IN SECTION 22-2-112 (5), TO".

4 Page 3, line 3, strike "FOR" and substitute "SUBJECT TO PRIOR APPROVAL
5 BY THE COMMISSIONER OF EDUCATION AS PROVIDED IN SECTION 22-2-112
6 (5), FOR".

7 Page 3, after line 4 insert:

8 "SECTION 3. In Colorado Revised Statutes, 22-2-112, add (5)
9 as follows:

10 **22-2-112. Commissioner - duties.** (5) ON AND AFTER THE
11 EFFECTIVE DATE OF THIS SUBSECTION (5), THE BOARD OF EDUCATION OF
12 A SCHOOL DISTRICT THAT INTENDS TO SEEK VOTER APPROVAL OF BONDED
13 INDEBTEDNESS FOR THE PURPOSE OF CONSTRUCTING A BUILDING THAT THE
14 SCHOOL DISTRICT MAY LEASE TO A STATE INSTITUTION OF HIGHER
15 EDUCATION OR THAT INTENDS TO LEASE OTHER SCHOOL DISTRICT
16 PROPERTY TO A STATE INSTITUTION OF HIGHER EDUCATION MUST SUBMIT
17 TO THE COMMISSIONER A LETTER OF INTENT TO LEASE PROPERTY TO A
18 STATE INSTITUTION OF HIGHER EDUCATION. THE COMMISSIONER SHALL
19 APPROVE THE FIRST THREE LETTERS OF INTENT THAT ARE SUBMITTED
20 AFTER THE EFFECTIVE DATE OF THIS SUBSECTION (5) AND SHALL NOT
21 APPROVE SUBSEQUENT SUBMITTALS UNTIL JULY 1, 2021, AT WHICH POINT
22 IT MAY APPROVE THE FIRST THREE LETTERS OF INTENT SUBMITTED AFTER
23 THAT DATE. A SCHOOL DISTRICT BOARD OF EDUCATION MAY PROCEED
24 WITH PLANS TO LEASE PROPERTY TO A STATE INSTITUTION OF HIGHER
25 EDUCATION OR TO SEEK VOTER APPROVAL OF BONDED INDEBTEDNESS TO
26 CONSTRUCT A BUILDING FOR LEASE TO A STATE INSTITUTION OF HIGHER
27 EDUCATION ONLY IF THE SCHOOL DISTRICT'S LETTER OF INTENT IS
28 APPROVED BY THE COMMISSIONER."

29 Renumber succeeding section accordingly.

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