

HB1231_L.005

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

HB17-1231 be amended as follows:

1 Amend reengrossed bill, page 26, line 6, strike "THE" and substitute
2 "(a) SUBJECT TO SUBSECTION (1)(b) OF THIS SECTION, THE".

3 Page 26, after line 12 insert:

4 "(b) THE COMMISSIONER SHALL FOCUS A MARKET CONDUCT
5 EXAMINATION OF A COMPANY ON THE COMPANY'S GENERAL BUSINESS
6 PRACTICES AND COMPLIANCE ACTIVITIES RATHER THAN INITIATING A
7 MARKET CONDUCT EXAMINATION IN RESPONSE TO CLEARLY INFREQUENT
8 OR UNINTENTIONAL RANDOM ERRORS THAT DO NOT CAUSE SIGNIFICANT
9 CONSUMER HARM."

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