

House Finance

04/29/2025 Upon Adjournment

SB25-026 Adjusting Certain Tax Expenditures

Typed Text of Testimony Submitted

Name, Position, Representing	Typed Text of Testimony
John Dundon For Colorado Society of Enrolled Agents	On behalf of the Colorado Society of Enrolled Agents, we respectfully request your support of SB25-026, Adjusting Tax Expenditures. We are particularly encouraged by Sections 7 and 8 which state that the purpose of the state refund income tax deduction is to avoid re-taxing a taxpayer's state income tax refund when a state refund is required to be included as income on the taxpayer's federal return pursuant to the internal revenue code and that the effectiveness of the deduction is measured by the number of taxpayers claiming the deduction and the total amount of state refunds claimed as deductions from Colorado taxable income. Thank you, John Dundon