

HB1356_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.HB17-1356 be amended as follows:

- 1 Amend printed bill, page 3, lines 25 and 26, strike "CREDITS MAY BE:" and
 2 substitute "BUSINESS MAY ELECT, BY FILING A WRITTEN ELECTION AS
 3 SPECIFIED IN SUBSECTION (2)(a)(III) OF THIS SECTION, TO:".
- 4 Page 3, line 27, strike "USED" and substitute "USE THE INCOME TAX
 5 CREDITS".
- 6 Page 4, line 2, strike "CARRIED FORWARD" and substitute "CARRY
 7 FORWARD THE INCOME TAX CREDITS".
- 8 Page 4, line 7, strike "TRANSFERRED" and substitute "TRANSFER THE
 9 INCOME TAX CREDITS".
- 10 Page 4, line 11, strike "MAY NOT BE" and substitute "IS NOT".
- 11 Page 4, line 13, strike "TREATS" and substitute "ELECTS TO TREAT".
- 12 Page 4, line 14, strike "SECTION, THEN," and substitute "SECTION AND AS
 13 ALLOWED IN THE PRECERTIFICATION, THE BUSINESS MUST FILE A WRITTEN
 14 ELECTION WITH THE OFFICE. IF THE BUSINESS FILES THE WRITTEN
 15 ELECTION, THEN,".
- 16 Page 4, lines 18 and 19, strike "FROM JULY 1, 2017, THROUGH JUNE 30,
 17 2020,".
- 18 Page 5, line 8, strike "AUDITED" and substitute "AUDIT".
- 19 Page 5, line 18, strike "APPROVAL" and substitute "ISSUANCE OF THE
 20 PRECERTIFICATION".
- 21 Page 6, line 2, after "YEARS" insert "FROM THE DATE OF THE
 22 TRANSFEREE'S ACQUISITION".
- 23 Page 6; line 15, after "LIMITATION" insert "MUST BE REFLECTED IN THE
 24 PRECERTIFICATION AND".
- 25 Page 7, line 21, after the period add "NOTHING IN THIS SECTION MAY BE
 26 CONSTRUED TO ABROGATE THE CONFIDENTIALITY PROVISIONS SET FORTH
 27 IN SECTION 39-21-113."

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