

SB296 L.004

## SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.SB17-296 be amended as follows:

1 Amend printed bill, page 3, after line 22 insert:

2 "SECTION 2. In Colorado Revised Statutes, 22-54-117, add  
3 (1)(a)(IX) as follows:

4 **22-54-117. Contingency reserve - capital construction  
5 expenditures reserve - fund - lottery proceeds contingency reserve.**

6 (1) (a) For the 2007-08 fiscal year and fiscal years thereafter, the general  
7 assembly shall annually determine the amount to appropriate to the  
8 contingency reserve fund, which is hereby created in the state treasury. In  
9 deciding the amount to appropriate to the contingency reserve fund, the  
10 general assembly may take into consideration any recommendations made  
11 by the department of education, but nothing in this section obligates the  
12 general assembly to provide supplemental assistance to all districts that  
13 are found to be in need or to fully fund the total amount of such need. The  
14 state board may approve and order payments from the contingency  
15 reserve fund for supplemental assistance to districts determined to be in  
16 need as the result of any or all of the following circumstances:

17 (IX) COMMENCING WITH THE 2017-18 BUDGET YEAR, AN UNUSUAL  
18 FINANCIAL BURDEN THAT RESULTS FROM IMPLEMENTING A NEW SCHOOL  
19 OR PROGRAM OR EXPANDING A PROGRAM IN THE DISTRICT THAT RESULTS  
20 IN A TWENTY PERCENT OR GREATER INCREASE IN THE NUMBER OF PUPILS  
21 WHO ENROLL IN THE DISTRICT FOR THE APPLICABLE BUDGET YEAR OVER  
22 THE ESTIMATED PUPIL ENROLLMENT USED TO CALCULATE THE DISTRICT'S  
23 TOTAL PROGRAM FUNDING FOR THE APPLICABLE BUDGET YEAR. THE  
24 DISTRICT SHALL REIMBURSE THE CONTINGENCY RESERVE FUND FOR  
25 SUPPLEMENTAL ASSISTANCE AWARDED PURSUANT TO THIS SUBSECTION  
26 (1)(a)(IX) FOLLOWING THE ADJUSTMENT OF PAYMENTS AS PROVIDED IN  
27 SECTION 22-54-115 (1)(a)."

28 Renumber succeeding section accordingly.

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