

HB1261_L.016

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.HB16-1261 be amended as follows:

1 Amend printed bill, page 9, after line 3 insert:

2 "SECTION 8. In Colorado Revised Statutes, 12-43.4-402, add
3 (5.5) as follows:4 **12-43.4-402. Retail marijuana store license - definitions.**
5 (5.5) A LICENSED RETAIL MARIJUANA STORE MAY NOT SELL OR
6 DISTRIBUTE ANY RETAIL MARIJUANA OR RETAIL MARIJUANA PRODUCTS
7 CONTAINING A THC POTENCY GREATER THAN FIFTEEN PERCENT. A
8 KNOWING OR INTENTIONAL VIOLATION OF THIS SUBSECTION (5.5) IS
9 PUNISHABLE BY A LICENSE SUSPENSION, A FINE PER INDIVIDUAL
10 VIOLATION, A FINE IN LIEU OF SUSPENSION OF UP TO ONE HUNDRED
11 THOUSAND DOLLARS, OR LICENSE REVOCATION.12 **SECTION 9. In Colorado Revised Statutes, 12-43.4-403, add**
13 (5.5) as follows:14 **12-43.4-403. Retail marijuana cultivation facility license.**
15 (5.5) A LICENSED RETAIL MARIJUANA CULTIVATION FACILITY MAY NOT
16 SELL OR DISTRIBUTE ANY RETAIL MARIJUANA OR RETAIL MARIJUANA
17 PRODUCTS CONTAINING A THC POTENCY GREATER THAN FIFTEEN
18 PERCENT. A KNOWING OR INTENTIONAL VIOLATION OF THIS SUBSECTION
19 (5.5) IS PUNISHABLE BY A LICENSE SUSPENSION, A FINE PER INDIVIDUAL
20 VIOLATION, A FINE IN LIEU OF SUSPENSION OF UP TO ONE HUNDRED
21 THOUSAND DOLLARS, OR LICENSE REVOCATION.22 **SECTION 10. In Colorado Revised Statutes, 12-43.4-404, add**
23 (5.5) as follows:24 **12-43.4-404. Retail marijuana products manufacturing**
25 **license.** (5.5) A LICENSED RETAIL MARIJUANA PRODUCTS
26 MANUFACTURING FACILITY MAY NOT SELL OR DISTRIBUTE ANY RETAIL
27 MARIJUANA OR RETAIL MARIJUANA PRODUCTS CONTAINING A THC
28 POTENCY GREATER THAN FIFTEEN PERCENT. A KNOWING OR INTENTIONAL
29 VIOLATION OF THIS SUBSECTION (5.5) IS PUNISHABLE BY A LICENSE
30 SUSPENSION, A FINE PER INDIVIDUAL VIOLATION, A FINE IN LIEU OF
31 SUSPENSION OF UP TO ONE HUNDRED THOUSAND DOLLARS OR LICENSE
32 REVOCATION."

33 Renumber succeeding sections accordingly.

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