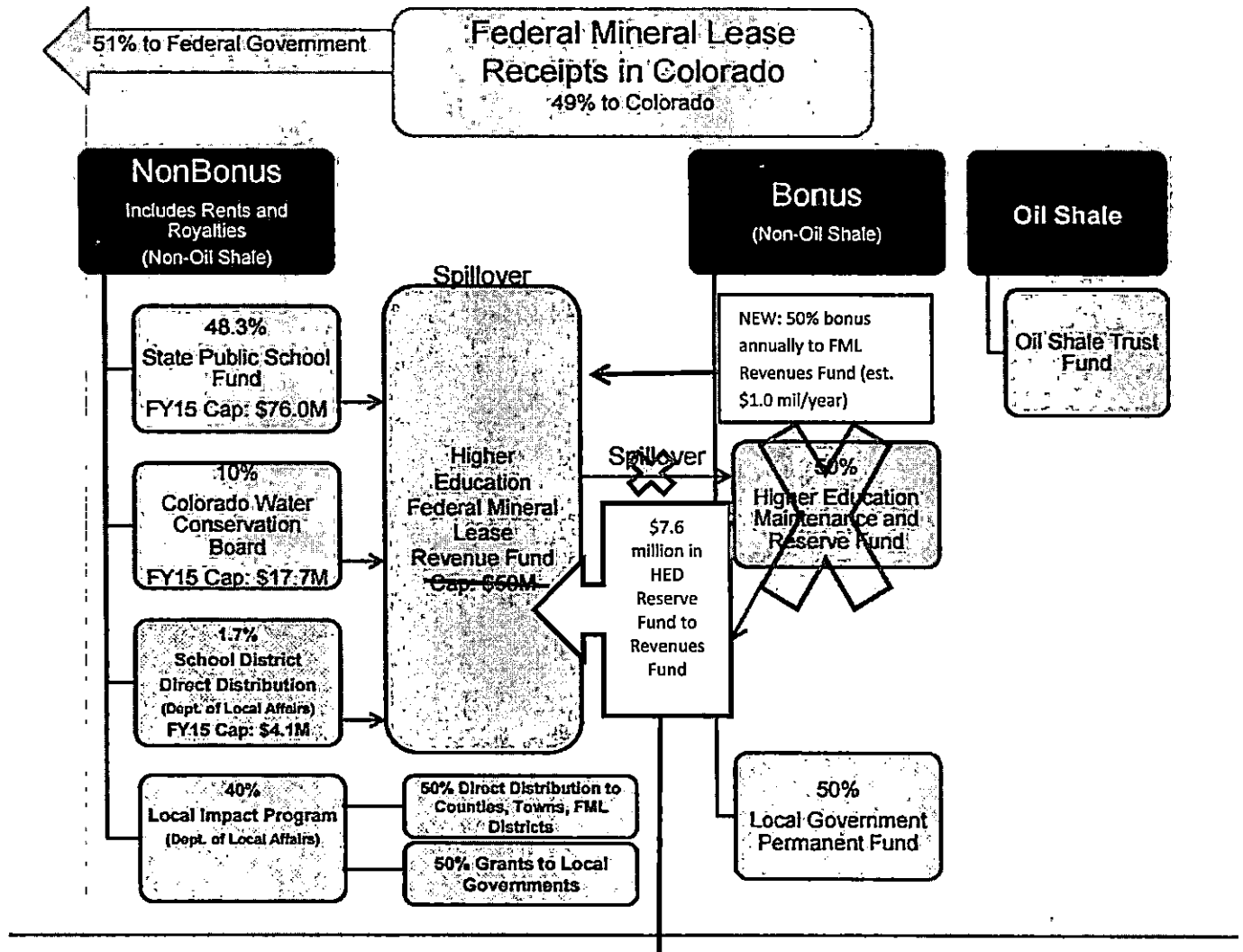


# House Bill 16-1229



**USE of \$7.6 million Transfer to Higher Ed FML Revenues Fund: COP Payments**

<b>FY 2015-16</b>	\$10.1 million Fund Balance in Revenues Fund but \$12.0 million needed for COP payments (\$1.9 million shortfall)
<b>March 2016</b>	HB 16-1229 would transfer \$7.6 million to Revenues Fund
<b>April 2016</b>	COP payment due: uses \$1.9 million from transfer
<b>FY 2016-17</b>	\$5.7 fund balance left for COP payments (\$7.6 million less \$1.9 million). Offsets General Fund otherwise required.