

HB1089\_L.002

## HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.HB16-1089 be amended as follows:

- 1 Amend printed bill, page 2, line 8, strike "OR INSTITUTIONAL".
- 2 Page 2, line 16, strike "OR INSTITUTIONAL".
- 3 Page 2, strike lines 17 through 19 and substitute "ENDOWMENT FUND AS  
4 DEFINED IN SECTION 15-1-1102 (2), C.R.S., THAT IS REQUIRED TO BE  
5 MANAGED IN".
- 6 Page 3, line 3, strike "OR INSTITUTIONAL".
- 7 Page 3, lines 9 and 10, strike "AN ELIGIBLE ENDOWMENT OR  
8 INSTITUTIONAL FUND DURING THE INCOME TAX YEAR" and substitute "A  
9 COLORADO CHARITABLE ORGANIZATION DURING THE INCOME TAX YEAR  
10 THAT IS HELD AS PART OF AN ELIGIBLE ENDOWMENT FUND".
- 11 Page 3, lines 12 and 13, strike "TOTAL VALUE OF THE CONTRIBUTION." and  
12 substitute "NET FAIR MARKET VALUE OF THE CONTRIBUTION. THE CREDIT  
13 MAY BE CLAIMED REGARDLESS OF WHETHER THE COLORADO CHARITABLE  
14 ORGANIZATION THAT RECEIVED THE CONTRIBUTION HOLDS THE  
15 ENDOWMENT FUND OR WHETHER ANOTHER COLORADO CHARITABLE  
16 ORGANIZATION HOLDS THE ENDOWMENT FUND ON ITS BEHALF.".
- 17 Page 3, line 16, strike "A COLORADO" and substitute "THE COLORADO"  
18 and after "ORGANIZATION" insert "HOLDING THE CONTRIBUTION AS AN  
19 ELIGIBLE ENDOWMENT FUND".
- 20 Page 3, strike lines 19 through 21 and substitute:  
21 "(B) IDENTIFIES THE COLORADO CHARITABLE ORGANIZATION  
22 HOLDING THE CONTRIBUTION AS AN ELIGIBLE ENDOWMENT FUND;  
23 (C) IDENTIFIES THE AMOUNT OF CASH AND, FOR ANY PROPERTY  
24 OTHER THAN CASH, A DESCRIPTION OF THE PROPERTY AND ITS VALUE AS  
25 PROVIDED BY THE TAXPAYER; AND".
- 26 Page 3, line 23, strike "OR INSTITUTIONAL".
- 27 Page 1, lines 102 and 103, strike "OR INSTITUTIONAL".

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