

SB086_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB16-086 be amended as follows:

1 Amend printed bill, page 2, line 8, strike "BUT PRIOR TO JANUARY 1,
2 2017,".

3 Page 2, line 11, strike "BUT PRIOR TO JANUARY 1, 2017,".

4 Page 2, line 14, after "year." insert "FOR INCOME TAX YEARS
5 COMMENCING ON OR AFTER JANUARY 1, 2017, THE MAXIMUM LIMITS ON
6 ALLOWABLE SUBTRACTIONS DO NOT APPLY TO ANY INDIVIDUAL WHOSE
7 FEDERAL TAXABLE INCOME IS LESS THAN TWO HUNDRED FIFTY THOUSAND
8 DOLLARS.".

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