

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB25-1302 be amended as follows:

1 Amend printed bill, page 8, line 25, strike "ENTERPRISE".

2 Page 9, after line 4 insert:

3 "(IV) INVEST THE REVENUE FROM THE ISSUANCE AND SALE OF
4 REVENUE BONDS AND THE IMPOSITION AND COLLECTION OF THE FEE. IN
5 INVESTING THE REVENUE, THE ENTERPRISE MAY:

6 (A) INVEST THE REVENUE WITHOUT REGARD TO THE LIMITATIONS
7 SET FORTH IN SECTION 24-36-103, 24-75-601.1, OR 24-75-603; AND

8 (B) ENTER INTO CONTRACTS WITH PRIVATE PROFESSIONAL FUND
9 MANAGERS TO PROVIDE EXPERTISE, TECHNICAL SUPPORT, AND ADVICE ON
10 INVESTMENT MARKET CONDITIONS. IN SEEKING BIDS FOR SUCH
11 CONTRACTS, THE ENTERPRISE SHALL EMPLOY STANDARD PUBLIC BIDDING
12 PRACTICES, INCLUDING THE USE OF REQUESTS FOR INFORMATION,
13 REQUESTS FOR PROPOSALS, OR ANY OTHER STANDARD VENDOR SELECTION
14 PRACTICES DETERMINED BY THE ENTERPRISE TO BE BEST SUITED TO
15 SELECTING AN APPROPRIATE PRIVATE PROFESSIONAL FUND MANAGER.".

16 Renumber succeeding subparagraphs accordingly.

17 Page 22, line 5, strike "FEE;" and substitute "FEE. IN INVESTING THE
18 REVENUE, THE ENTERPRISE MAY:

19 (A) INVEST THE REVENUE WITHOUT REGARD TO THE LIMITATIONS
20 SET FORTH IN SECTION 24-36-103, 24-75-601.1, OR 24-75-603; AND

21 (B) ENTER INTO CONTRACTS WITH PRIVATE PROFESSIONAL FUND
22 MANAGERS TO PROVIDE EXPERTISE, TECHNICAL SUPPORT, AND ADVICE ON
23 INVESTMENT MARKET CONDITIONS. IN SEEKING BIDS FOR SUCH
24 CONTRACTS, THE ENTERPRISE SHALL EMPLOY STANDARD PUBLIC BIDDING
25 PRACTICES, INCLUDING THE USE OF REQUESTS FOR INFORMATION,
26 REQUESTS FOR PROPOSALS, OR ANY OTHER STANDARD VENDOR SELECTION
27 PRACTICES DETERMINED BY THE ENTERPRISE TO BE BEST SUITED TO
28 SELECTING AN APPROPRIATE PRIVATE PROFESSIONAL FUND MANAGER.".

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