

STATE OF COLORADO  
DEPARTMENT OF THE TREASURY

**Walker R. Stapleton**  
State Treasurer



**Jonathan J. Forbes**  
Deputy Treasurer

Re: Senate Bill 16-121

Senator Tate,

I am writing to you to voice my support for Senate Bill 16-121, enabling state colleges and universities, not currently participating in the State's intercept program, the ability to pledge 100% of their tuition towards the repayment of debt. This legislation is sound, conservative economic policy that will further enhance the credit quality of our institutions of higher learning and will lead to lower capital market borrowing costs, while providing necessary safeguards against overleveraging. In addition, this legislation provides those institutions of higher education that participate in the State's intercept program a clear path to being able to implement this tuition pledge enhancement. Again I voice my full support for Senate Bill 16-121.

Sincerely,

A handwritten signature in black ink, appearing to read "W. R. Stapleton".

Walker R. Stapleton