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MEMORANDUM

February 13, 2017

TO: Senator Fenberg
FROM: Josh Abram, Principal Fiscal Analyst (303-866-3561)
SUBJECT: Fiscal Assessment of Proposed Amendment **SB147_L.001**.

This memorandum is an assessment of the fiscal impact of the attached proposed amendment to **SB17-147**. This fiscal assessment is for the impact of the bill with inclusion of this amendment only. Any other added amendment could influence the fiscal impact.

Summary of Proposed Amendment

Amendment L.001 removes the requirement that the Secretary of State (SOS) distribute information materials received from the Department of Personal and Administration (DPA) concerning federal student loan forgiveness programs to nonprofit public service organizations. The amendment instead requires that the information materials be made available on the SOS website.

Fiscal Impact of Amendment

With adoption of L.001, the state expenditure of \$72,080 identified in the fiscal note dated February 9, 2017 is eliminated.

Bill's Revised Fiscal Impact with Amendment

The amended bill will minimally increase workload for the following state agencies: personnel and administration, education, higher education, state, and local affairs. For FY 2017-18, this workload increase does not require additional state appropriations.

SB147_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

SB17-147 be amended as follows:

- 1 Amend printed bill, page 4, line 21, before "FOR" insert "BY POSTING THE
- 2 INFORMATIONAL MATERIALS ON THE SECRETARY OF STATE'S WEBSITE".

- 3 Page 10, line 11, strike "ANNUALLY DISTRIBUTE TO EACH" and substitute
- 4 "DISSEMINATE FOR THE BENEFIT OF EMPLOYEES OF".

- 5 Page 10, line 12, strike "ORGANIZATION," and substitute
- 6 "ORGANIZATIONS,".

- 7 Page 10, lines 12 and 13, strike "FOR WHICH THE SECRETARY OF STATE
- 8 HAS CONTACT INFORMATION,".

- 9 Page 10, strike lines 17 through 20 and substitute "TO SECTION 24-5-102.
- 10 THE SECRETARY OF STATE MAY DISSEMINATE THE INFORMATIONAL
- 11 MATERIALS BY POSTING THE MATERIALS ON THE SECRETARY OF STATE'S
- 12 WEBSITE."

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