

# Consumer Information on Colorado Postsecondary Schools & Programs

2/1/2017

Current Reporting Requirements & Availability of Information				
Type of Information	SB17-118	Private Occupational Schools	Title IV Schools <i>(Schools authorized to receive federal student loans)</i>	WIOA Eligible Training Providers
Availability of Information to Consumers	(1) Requires disclosure on cost and outcome information to students prior to enrollment and execution of contract.  (2) Requires information on cost and outcomes also be available on an existing online comparative website.	- Schools are required to "publish a catalog" with data outlined below.  - <b>Most schools/programs are NOT included on any current comparative website so information for most schools is only available by searching individual program websites.</b>	Title IV schools are required to report lots of information on costs and outcomes.  <b>Comparative websites:</b> - Launch my Career (LMC) - College in Colorado (CC) - College Navigator (CN)	Programs approved to provide training under WIOA are required to report the following information that is then posted on:  <b>COTrainingProviders.org</b>
General Information		- Educational services offered - Program objectives and length - Average time of completion - Transfer credits (if the school has an articulation agreement with another school)	- Admissions requirements (CC CN) - Financial aid options (LMC CC CN) - Student services offered (CC CN) - Credits accepted for transfer (CC) - Number of FT and PT faculty (CC CN)	- Description of each program offered - Prerequisite skills - Expected skills acquired
Enrollment & Admissions		- Entrance requirements	- Enrollment numbers, by gender and race/ethnicity (LMC CC CN) - Number of applicants, % admitted, and % admitted who enroll (CC CN)	- Total enrollment
Tuition, Fees & Estimated Expenses	- Program costs	- Schedule of tuition and fees	- Tuition & fees (CC CN) - Books & supplies (CC) - Room & board (CC CN) - Alternative tuition plans (CC CN)	- Tuition cost - Cost per credit - Fees and books

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Financial Aid			<ul style="list-style-type: none"> <li>- Types of financial aid, number/% of students receiving each, total amount of each type awarded and average amount per student (LMC CC CN)</li> </ul>	<ul style="list-style-type: none"> <li>- Availability of WIOA funding by region</li> </ul>
Retention & Graduation	<ul style="list-style-type: none"> <li>- Program completion rate</li> <li>- Credential attainment rate</li> </ul>		<ul style="list-style-type: none"> <li>- Retention rate<sup>5</sup> (CN)</li> <li>- Graduation rate<sup>6</sup> (LMC CN)</li> </ul>	<ul style="list-style-type: none"> <li>- Number/percentage of participants completing the program</li> <li>- Number of participants exiting the program</li> </ul>
Student loan debt	<ul style="list-style-type: none"> <li>- Aggregate information on student loan debt</li> </ul>		<ul style="list-style-type: none"> <li>- Median debt (LMC)</li> <li>- Student loan default rate<sup>7</sup> (CN)</li> </ul>	
Employment	<ul style="list-style-type: none"> <li>- Employment rate</li> <li>- Median earnings of graduates</li> </ul>	<p>Schools that “offer or advertise placement assistance” are required to submit annual enrollment and placement statistics to DPOS, including</p> <ul style="list-style-type: none"> <li>- the number of graduates who requested placement assistance, -</li> <li>- number who received job offers for which they were trained, and</li> <li>- number who received jobs offers in a related area for which they were trained.</li> </ul> <p><u>This data is required under current DPOS regs but the information is not available to consumers.</u></p>	<ul style="list-style-type: none"> <li>- Average first-year wages of all graduates (LMC)</li> </ul> <p>If an institution uses job placement rates in their marketing material, they must publish job placement rates and types of employment.<sup>8</sup></p> <p><b>Gainful Employment<sup>9</sup></b> For programs designed to prepare students for gainful employment in a recognized field, the institution must disclose the following:</p> <ul style="list-style-type: none"> <li>- occupations students are prepared to enter;</li> <li>- on-time graduation rates;</li> <li>- tuition and fees;</li> <li>- job placement rates;</li> <li>- median loan debt</li> </ul>	<p>To maintain ETPL status, institutions must report social security numbers for all students living in CO.</p> <ul style="list-style-type: none"> <li>- SS# will be used to calculate median earnings 2 and 4 quarters following completion, employment rate</li> </ul>

## Sources of postsecondary training consumer information in Colorado:

- **Launch my Career** ([launchmycareerco.org](http://launchmycareerco.org))
  - Only includes information on **31 Colorado schools** (public 2 and 4+ year colleges and private non-profit universities).
  - Designed by College Measures. Easy to navigate and user friendly.
  - Users can start their search by major, industry, job or school.
  
- **College in Colorado** ([collegeincolorado.com](http://collegeincolorado.com))
  - Website developed by Colorado Department of Higher Education.
  - Contains information on **89 schools** in Colorado. Some of the *300+ private occupational schools in Colorado* are included on this website but most are not.
  - Users can search by career, job or school.
  
- **Colorado Training Provider** ([COTrainingProvider.org](http://COTrainingProvider.org))
  - Programs which have applied to be on the Eligible Training Provider List (ETPL) to receive Workforce Innovation & Opportunity Funding (WIOA) must provide information to populate this website.
  - Many but not all of the private occupational schools in Colorado have applied to be Eligible Training Providers under WIOA and are therefore featured on this website.
  - Users can search by career or job.
  
- **College Navigator** ([nces.ed.gov/collegenavigator](http://nces.ed.gov/collegenavigator))
  - Federal website that includes information on all Title IV institutions (schools eligible to receive federal student loan funds).
  - Contains information on **124 schools** in Colorado.
  - Users can search school name, location, award type (Certificate, Associate's, Bachelor's, Advanced), and institution type (public, private, private non-profit, 2 or 4 year)

## NOTES

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<sup>1</sup> All institutions that participate or are applicants for participation in any Federal financial assistance program authorized by Title IV of the Higher Education Act of 1965, are required to submit this data to the U.S. Department of Education through IPEDS (Integrated Postsecondary Education Data System). Data is managed by the National Center for Education Statistics and posted to the College Navigator website. These schools have substantial reporting requirements. Only those relevant to the discussion are listed in the table.

<sup>2</sup> Only 20% of the private occupational schools in Colorado are accredited and authorized to receive federal student aid and therefore currently reporting this information.

<sup>3</sup> All institutions that participate or are applicants for participation in any Federal financial assistance program authorized by Title IV of the Higher Education Act of 1965, are required to submit this data to the U.S. Department of Education through IPEDS (Integrated Postsecondary Education Data System). Data is managed by the National Center for Education Statistics and posted to the College Navigator website. These schools have substantial reporting requirements. Only those relevant to the discussion are listed in the table.

<sup>4</sup> Only 20% of the private occupational schools in Colorado are accredited and authorized to receive federal student aid and therefore currently reporting this information.

<sup>5</sup> **Retention rate** generally defined as is the percentage of first-time students who are seeking bachelor's degrees who return to the institution to continue their studies the following fall.

<sup>6</sup> **Graduation rate** generally defined as percentage of full-time students who complete a degree/certificate within 150% of normal time.

<sup>7</sup> The U.S. Department of Education releases official cohort default rates once per year. A cohort default rate is the percentage of a school's borrowers who enter repayment on Federal Family Education Loan (FFEL) Program or Federal Direct Loan Program loans during a particular federal fiscal year and default or meet other specified conditions prior to the end of the second following fiscal year.

<sup>8</sup> Higher Education Act, Sec.487(a)(8); 34 CFR 668.14 (b)(10).

<sup>9</sup> 34 CFR 668.6 (b)