

HB1226_L.001

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

HB18-1226 be amended as follows:

1 Amend printed bill, strike everything below the enacting clause and
2 substitute:

3 "SECTION 1. In Colorado Revised Statutes, add 23-1-135 as
4 follows:

5 **23-1-135. Department directive - undergraduate degree and**
6 **certificate programs - annual return on investment report - definition**
7 **- repeal.** (1) (a) THE GENERAL ASSEMBLY FINDS AND DECLARES THAT:

8 (I) COLORADO'S ECONOMIC GROWTH DEPENDS UPON A STRONG
9 WORKFORCE WITH THE EDUCATION AND TRAINING NECESSARY TO
10 SUCCEED IN TWENTY-FIRST-CENTURY CAREERS;

11 (II) COLORADO'S STATE SYSTEM OF HIGHER EDUCATION IS THE
12 PRIMARY SOURCE OF EDUCATION AND TRAINING FOR COLORADANS
13 PURSUING THESE CAREERS;

14 (III) FURTHER, COLORADO'S SYSTEM OF HIGHER EDUCATION MUST
15 MEET THE POSTSECONDARY EDUCATION NEEDS OF ALL OF ITS RESIDENTS,
16 INCLUDING PROVIDING REASONABLE ACCESS TO HIGHER EDUCATION
17 STATEWIDE, IN ORDER FOR COLORADO TO SUCCEED IN MEETING ITS GOALS
18 FOR AN EDUCATED WORKFORCE;

19 (IV) WITH FUTURE STATE FUNDING LEVELS FOR HIGHER
20 EDUCATION UNCERTAIN DUE TO COMPETING DEMANDS ON THE STATE'S
21 BUDGET, THE STATE HAS AN OBLIGATION TO TAXPAYERS AND TO
22 CONSUMERS OF HIGHER EDUCATION IN COLORADO TO MAKE THE BEST
23 POSSIBLE USE OF STATE RESOURCES; AND

24 (V) ENSURING THAT STATE POLICYMAKERS AND CONSUMERS OF
25 HIGHER EDUCATION HAVE ACCESS TO INFORMATION CONCERNING
26 UNDERGRADUATE DEGREE AND CERTIFICATE PROGRAMS, INCLUDING
27 STUDENT COSTS AND AVERAGE DEBT, AS WELL AS EMPLOYMENT AND
28 EARNINGS OUTCOMES, IS CRITICAL TO EVALUATING HIGHER EDUCATION
29 PROGRAM CHOICES AS WELL AS COLORADO'S ECONOMIC AND WORKFORCE
30 GOALS.

31 (b) THEREFORE, THE GENERAL ASSEMBLY DECLARES THAT IT IS
32 APPROPRIATE FOR THE DEPARTMENT OF HIGHER EDUCATION TO PREPARE
33 AN ANNUAL RETURN ON INVESTMENT REPORT THAT INCLUDES AN
34 ANALYSIS OF STUDENT COSTS AND EMPLOYMENT OUTCOMES OF
35 UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAMS OFFERED AT
36 COLORADO PUBLIC INSTITUTIONS OF HIGHER EDUCATION.

37 (2) AS USED IN THIS SECTION, UNLESS THE CONTEXT OTHERWISE
38 REQUIRES, "INSTITUTION OF HIGHER EDUCATION" OR "INSTITUTION" MEANS
39 THE STATE INSTITUTIONS, AS DEFINED IN SECTION 23-18-102 (10)(a), THE
40 LOCAL DISTRICT COLLEGES, AND THE AREA TECHNICAL COLLEGES.

1 (3) (a) ON OR BEFORE JULY 31, 2019, AND ON OR BEFORE JULY 31
2 EACH YEAR THEREAFTER, THE DEPARTMENT OF HIGHER EDUCATION SHALL
3 PREPARE A RETURN ON INVESTMENT REPORT OF UNDERGRADUATE DEGREE
4 AND CERTIFICATE PROGRAMS OFFERED BY INSTITUTIONS OF HIGHER
5 EDUCATION. THE DEPARTMENT, IN CONSULTATION WITH THE GOVERNING
6 BOARDS OF THE INSTITUTIONS, SHALL DETERMINE THE DESIGNATION OF
7 DEGREE AND CERTIFICATE PROGRAMS FOR PURPOSES OF THE RETURN ON
8 INVESTMENT REPORT.

9 (b) THE RETURN ON INVESTMENT REPORT MUST INCLUDE
10 INFORMATION CONCERNING THE UNDERGRADUATE DEGREE AND
11 CERTIFICATE PROGRAMS OFFERED AT EACH INSTITUTION INCLUDING, AT A
12 MINIMUM:

13 (I) THE NUMBER OF STUDENTS ENROLLED IN THE UNDERGRADUATE
14 DEGREE OR CERTIFICATE PROGRAM AND THE NUMBER OF DEGREES AND
15 CERTIFICATES AWARDED ANNUALLY FOR THE PROGRAM;

16 (II) THE AVERAGE TIME TO COMPLETION FOR STUDENTS
17 COMPLETING THE UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAM
18 AND THE AVERAGE NUMBER OF CREDITS EARNED BY STUDENTS
19 COMPLETING THE DEGREE OR CERTIFICATE PROGRAM;

20 (III) THE AVERAGE COST FOR COMPLETION OF THE
21 UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAM, INCLUDING
22 MANDATORY PROGRAM AND INSTITUTIONAL FEES, FOR A STUDENT WITH
23 IN-STATE TUITION CLASSIFICATION;

24 (IV) THE AVERAGE STUDENT LOAN DEBT FOR STUDENTS IN THE
25 UNDERGRADUATE DEGREE OR CERTIFICATE PROGRAM;

26 (V) THE EMPLOYMENT RATE OF UNDERGRADUATE DEGREE OR
27 CERTIFICATE PROGRAM GRADUATES. FOR PURPOSES OF THE REPORT,
28 INFORMATION RELATING TO THE EMPLOYMENT RATE INCLUDES THE
29 NUMBER OF INDIVIDUAL GRADUATES, THE NUMBER OF INDIVIDUAL
30 GRADUATES MATCHED THROUGH AVAILABLE DATA SOURCES, AND THE
31 NUMBER OF INDIVIDUAL GRADUATES THAT ARE NOT INCLUDED IN THE
32 EMPLOYMENT RATE, WITH AN EXPLANATION OF WHY THE GRADUATES ARE
33 EXCLUDED FROM THE EMPLOYMENT RATE.

34 (VI) THE AVERAGE ANNUAL EARNINGS OF UNDERGRADUATE
35 DEGREE OR CERTIFICATE PROGRAM GRADUATES ONE, FIVE, AND TEN YEARS
36 AFTER GRADUATION OR COMPLETION; AND

37 (VII) ANY OTHER INFORMATION NECESSARY TO COMPLETE THE
38 RETURN ON INVESTMENT REPORT.

39 (4) NOTWITHSTANDING SECTION 24-1-136 (11)(a)(I), THE
40 DEPARTMENT SHALL ANNUALLY SUBMIT THE RETURN ON INVESTMENT
41 REPORT TO THE EDUCATION COMMITTEES OF THE HOUSE OF
42 REPRESENTATIVES AND OF THE SENATE, OR ANY SUCCESSOR COMMITTEES,
43 AND SHALL POST THE REPORT ON THE DEPARTMENT'S WEBSITE FOR PUBLIC

1 ACCESS.

2 (5) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2027.

3 **SECTION 2. Act subject to petition - effective date.** This act
4 takes effect at 12:01 a.m. on the day following the expiration of the
5 ninety-day period after final adjournment of the general assembly (August
6 8, 2018, if adjournment sine die is on May 9, 2018); except that, if a
7 referendum petition is filed pursuant to section 1 (3) of article V of the
8 state constitution against this act or an item, section, or part of this act
9 within such period, then the act, item, section, or part will not take effect
10 unless approved by the people at the general election to be held in
11 November 2018 and, in such case, will take effect on the date of the
12 official declaration of the vote thereon by the governor."

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