

SB085_L.003

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on State, Veterans, & Military Affairs.

SB17-085 be amended as follows:

- 1 Amend printed bill, page 5, line 3, after "(2)" insert "(a)".
- 2 Page 5, after line 15, insert the following:

3 "(b) OF THE MONEYS TRANSMITTED TO THE FUND BY THE STATE
4 TREASURER IN ACCORDANCE WITH SECTION 30-10-421 (1)(b.5)(II), ON AN
5 ANNUAL BASIS, THAT ARE NOT EXPENDED IN ACCORDANCE WITH
6 SUBSECTION (2)(a) OF THIS SECTION, THE BALANCE OF THE OUTSTANDING
7 MONEYS MUST BE EXPENDED BY THE AUTHORITY ON HOME OWNERSHIP,
8 RENTAL HOUSING, AND BUSINESS LENDING FUNCTIONS OF THE AUTHORITY
9 AND ALLOCATED BY THE AUTHORITY FOR SUCH PURPOSES IN ITS SOLE
10 ADMINISTRATIVE DISCRETION AS LONG AS SUCH EXPENDITURES ARE IN
11 ACCORDANCE WITH THE AUTHORITY'S POWERS AND DUTIES UNDER THIS
12 PART 7 AND PROMOTE THE PROVISION OF ATTAINABLE HOUSING."

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