

LLS NO. 17-0129.01 AMENDMENT # 2

INTERIM COMMITTEE AMENDMENT

Committee on Cost-benefit Analysis of Legalized Marijuana in Colorado.

BY REPRESENTATIVE Pabon

LLS No. 17-0129.01 be amended as follows:

1 Amend LLS No. 17-0129.01, page 2, after line 8 insert:

2 "SECTION 2. In Colorado Revised Statutes, 22-43.7-104, amend
3 (2)(d) and (3.5) as follows:

4 **22-43.7-104. Public school capital construction assistance fund**
5 **- creation - crediting of moneys to fund - use of fund - emergency**
6 **reserve - creation - reserve account - creation and use - repeal.**
7 (2) (d) Beginning January 1, 2014, the state treasurer, as provided in
8 section 39-28.8-305 (1) (a), C.R.S., shall annually credit to the assistance
9 fund the first forty million dollars received and collected from the excise
10 tax on retail marijuana imposed pursuant to part 3 of article 28.8 of title
11 39. ~~C.R.S.~~ BEFORE JULY 1, 2018, the state treasurer shall credit twelve
12 and ~~five-tenths~~ ONE-HALF percent of the amount annually credited
13 pursuant to this paragraph ~~(d)~~ SUBSECTION (2)(d) to the charter school
14 facilities assistance account, which account is created within the
15 assistance fund. ON AND AFTER JULY 1, 2018, THE STATE TREASURER
16 SHALL CREDIT TWELVE AND ONE-HALF PERCENT OF THE AMOUNT
17 ANNUALLY CREDITED PURSUANT TO THIS SUBSECTION (2)(d) TO THE
18 TECHNOLOGY GRANT ACCOUNT, WHICH IS CREATED WITHIN THE
19 ASSISTANCE FUND. ANY UNEXPENDED AND UNENCUMBERED MONEY IN
20 THE CHARTER SCHOOL FACILITIES ASSISTANCE ACCOUNT ON JUNE 30,
21 2018, IS TRANSFERRED TO THE TECHNOLOGY GRANT ACCOUNT ON JULY 1,
22 2018, AND THE CHARTER SCHOOL FACILITIES ASSISTANCE ACCOUNT IS
23 ABOLISHED, EFFECTIVE JULY 1, 2018.

24 (3.5) In determining the amount of financial assistance that it
25 provides and in so doing managing the balance of the assistance fund, the
26 board shall ensure that, effective THAT:

27 (a)(I) EFFECTIVE June 30, 2013, and effective each June 30
28 thereafter THROUGH JUNE 30, 2018, the balance of the assistance fund, not
29 including the amounts credited to the charter school facilities assistance
30 account pursuant to paragraph ~~(d)~~ of subsection ~~(2)~~ SUBSECTION (2)(d) of
31 this section, is at least equal to the total amount of payments to be made
32 by the state during the next fiscal year under the terms of any
33 lease-purchase agreements entered into pursuant to section 22-43.7-110
34 (2) less the amount of any school district matching moneys and any
35 federal moneys to be received for the purpose of making the payments.

36 (II) THIS PARAGRAPH (a) IS REPEALED, EFFECTIVE JULY 1, 2018.

37 (b) THE BALANCE OF THE ASSISTANCE FUND NOT INCLUDING THE
38 AMOUNTS CREDITED TO THE TECHNOLOGY GRANT ACCOUNT PURSUANT TO
39 SUBSECTION (2)(d) OF THIS SECTION IS AT LEAST EQUAL TO THE TOTAL
40 AMOUNT OF PAYMENTS TO BE MADE BY THE STATE DURING THE NEXT

1 FISCAL YEAR UNDER THE TERMS OF ANY LEASE-PURCHASE AGREEMENTS
2 ENTERED INTO PURSUANT TO SECTION 22-43.7-110 (2) LESS THE AMOUNT
3 OF ANY SCHOOL DISTRICT MATCHING MONEYS AND ANY FEDERAL MONEYS
4 TO BE RECEIVED FOR THE PURPOSE OF MAKING THE PAYMENTS."

5 Renumber succeeding sections accordingly.

6 Page 3, after line 23 insert:

7 "SECTION 5. In Colorado Revised Statutes, 22-43.7-109, add
8 (13) as follows:

9 **22-43.7-109. Financial assistance for public school capital**
10 **construction - application requirements - evaluation criteria - local**
11 **match requirements - technology grants - rules.** (13) SUBJECT TO
12 ANNUAL APPROPRIATION, AND IN ADDITION TO ALL OTHER FINANCIAL
13 ASSISTANCE AWARDED PURSUANT TO THIS ARTICLE 43.7, FOR FISCAL YEAR
14 2018-19 AND FOR EACH SUCCEEDING FISCAL YEAR, THE BOARD, WITH THE
15 SUPPORT OF THE DIVISION AND SUBJECT TO THE APPROVAL OF THE STATE
16 BOARD REGARDING FINANCIAL ASSISTANCE AWARDS AS SPECIFIED IN THIS
17 SECTION, SHALL PROVIDE FINANCIAL ASSISTANCE IN THE FORM OF
18 TECHNOLOGY GRANTS FROM THE TECHNOLOGY ACCOUNT OF THE
19 ASSISTANCE FUND CREATED IN SECTION 22-43.7-104 (2)(d). TO BE
20 ELIGIBLE FOR A TECHNOLOGY GRANT, AN APPLICANT FOR FINANCIAL
21 ASSISTANCE MUST APPLY SPECIFICALLY FOR SUCH A GRANT IN
22 ACCORDANCE WITH THE FINANCIAL ASSISTANCE TIMELINE ESTABLISHED
23 BY THE BOARD PURSUANT TO SUBSECTION (2)(a) OF THIS SECTION AND
24 MUST SUBMIT AN APPLICATION IN THE FORM PRESCRIBED BY THE BOARD
25 PURSUANT TO SUBSECTION (4) OF THIS SECTION. THE BOARD MAY AWARD
26 A TECHNOLOGY GRANT TO FUND TECHNOLOGY, INCLUDING BUT NOT
27 LIMITED TO COMMUNICATIONS AND INTERNET CONNECTIVITY
28 TECHNOLOGY, TECHNOLOGY FOR INDIVIDUAL STUDENT LEARNING AND
29 CLASSROOM INSTRUCTION, AND TECHNOLOGY AS DEFINED IN SECTION
30 22-43.7-109 (5)(a)(I)(B).

31 SECTION 6. In Colorado Revised Statutes, 22-43.7-110.3, add
32 (3) as follows:

33 **22-43.7-110.3. Department - charter school facilities assistance**
34 **account - distribution - definitions - repeal.** (3) THIS SECTION IS
35 REPEALED, EFFECTIVE JULY 1, 2018."

36 Renumber succeeding sections accordingly.

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