

**Senate Finance**

**04/22/2025 02:00 PM**

**SB25-026 Adjusting Certain Tax Expenditures**

**Typed Text of Testimony Submitted**

<b>Name, Position, Representing</b>	<b>Typed Text of Testimony</b>
Hal Moore Against themselves	I'm a retired Colorado Teacher, and HB25-1296 is a deeply concerning proposal. It introduces new taxes and repeals a deduction without voter approval, potentially violating the Taxpayer Bill of Rights, setting a dangerous precedent. The bill replaces direct assistance for seniors with a refundable tax credit that could strain state resources and leave vulnerable Coloradans with less support. It unfairly targets key industries like oil and gas, discouraging investment and threatening job opportunities. Despite claims of minimal impact, the bill would generate tens of millions in new revenue—at the expense of economic growth and taxpayer rights. Coloradans deserve transparency, fairness, and respect for the constitutional promise of voter consent. I am against HB25-1296.