

SB224_L.005

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.SB19-224 be amended as follows:

1 Amend printed bill, page 99, after line 22 insert:

2 (1) "ACCELERATOR CULTIVATOR" MEANS A PERSON QUALIFIED
3 FOR AN ACCELERATOR LICENSE, LICENSED TO CULTIVATE ON THE PREMISES
4 OF A RETAIL MARIJUANA CULTIVATION FACILITY LICENSEE AND
5 DISTRIBUTE RETAIL MARIJUANA TO RETAIL MARIJUANA PRODUCTS
6 MANUFACTURERS AND RETAIL MARIJUANA STORES.

7 (2) "ACCELERATOR-ENDORSED LICENSEE" MEANS A RETAIL
8 MARIJUANA CULTIVATION FACILITY LICENSEE OR RETAIL MARIJUANA
9 PRODUCTS MANUFACTURER LICENSEE WHO HAS, PURSUANT TO RULE, BEEN
10 ENDORSED TO HOST AND OFFER TECHNICAL AND CAPITAL SUPPORT TO AN
11 ACCELERATOR LICENSEE OPERATING ON ITS PREMISES.

12 (3) "ACCELERATOR LICENSEE" MEANS A PERSON WHO HAS RESIDED
13 IN A CENSUS TRACT DESIGNATED BY THE OFFICE OF ECONOMIC
14 DEVELOPMENT AND INTERNATIONAL TRADE AS AN OPPORTUNITY ZONE FOR
15 FIVE OF THE TEN YEARS PRIOR TO APPLICATION AND HAS NOT BEEN THE
16 BENEFICIAL OWNER OF A LICENSE ISSUED PURSUANT TO THIS ARTICLE 10.

17 (4) "ACCELERATOR MANUFACTURER" MEANS A PERSON QUALIFIED
18 FOR AN ACCELERATOR LICENSE, LICENSED TO MANUFACTURE AND
19 DISTRIBUTE RETAIL MARIJUANA CONCENTRATES AND RETAIL MARIJUANA
20 PRODUCTS ON THE PREMISES OF AN ACCELERATOR-ENDORSED
21 MANUFACTURING LICENSEE."

22 Renumber succeeding sections accordingly.

23 Page 135, after line 3 insert:

24 "(aa) THE IMPLEMENTATION OF AN ACCELERATOR PROGRAM
25 INCLUDING BUT NOT LIMITED TO RULES TO ESTABLISH SEVERED LIABILITY
26 FOR LICENSEES OPERATING ON THE SAME PHYSICAL PREMISES, SEVERED
27 CUSTODIANSHIP OF REGULATED PRODUCTS, PROTECTIONS OF THE
28 INTELLECTUAL PROPERTY OF THE ACCELERATOR LICENSEE, INCENTIVES
29 FOR LICENSEES ENDORSED AS ACCELERATORS, AND ADDITIONAL
30 REQUIREMENTS IF A PERSON APPLYING FOR AN ACCELERATOR
31 ENDORSEMENT HAS LESS THAN TWO YEARS EXPERIENCE OPERATING A
32 LICENSED FACILITY UNDER THIS TITLE 10."

33 Page 151, line 26, strike "(8)(c)" and substitute "(13)(c)".

34 Page 152, line 2, strike "(8)(a) OR (8)(b)." and substitute "(13)(a) OR
35 (13)(b)."

36 Page 153, line 15, after "CONVICTION;" insert "EXCEPT FOR AN

1 ACCELERATOR LICENSE, A MARIJUANA CONVICTION IS NOT THE SOLE BASIS
2 FOR LICENSE DENIAL;".

3 Page 175, line 12, strike "AND".

4 Page 175, line 13, strike "LICENSE." and substitute "LICENSE;".

5 Page 175, after line 13 insert:

6 "(VII) RETAIL MARIJUANA ACCELERATOR CULTIVATOR LICENSE;

7 AND

8 (VIII) RETAIL MARIJUANA ACCELERATOR MANUFACTURER
9 LICENSE;".

10 Page 177, after line 26 insert:

11 "(6) FOR A PERSON APPLYING FOR AN ACCELERATOR LICENSE, THE
12 STATE LICENSING AUTHORITY SHALL NOT DENY AN APPLICATION ON THE
13 SOLE BASIS OF THE PRIOR MARIJUANA CONVICTION OF THE APPLICANT AND
14 AT ITS DISCRETION MAY WAIVE OTHER REQUIREMENTS.".

15 Page 211, after line 18 insert:

16 "(9) AN ACCELERATOR CULTIVATOR LICENSEE MAY OPERATE ON
17 THE PREMISES OF A RETAIL MARIJUANA CULTIVATION FACILITY LICENSEE
18 IF BEFORE EACH ACCELERATOR LICENSEE OPERATES, THE RETAIL
19 MARIJUANA CULTIVATION FACILITY LICENSEE HAS ITS PREMISES ENDORSED
20 PURSUANT TO RULE AND EACH ACCELERATOR LICENSEE IS LICENSED TO
21 OPERATE ON THAT PREMISES.

22 (10) A RETAIL MARIJUANA CULTIVATION FACILITY LICENSEE THAT
23 HOSTS AN ACCELERATOR LICENSEE MAY, PURSUANT TO RULE, PROVIDE
24 TECHNICAL AND COMPLIANCE ASSISTANCE TO AN ACCELERATOR LICENSEE
25 OPERATING ON ITS PREMISES. A RETAIL MARIJUANA PRODUCTS
26 MANUFACTURER LICENSEE THAT HOSTS A CANNABIS OPPORTUNITY
27 MANUFACTURER LICENSEE MAY, PURSUANT TO RULE, PROVIDE CAPITAL
28 ASSISTANCE TO A CANNABIS OPPORTUNITY MANUFACTURER LICENSEE
29 OPERATING ON ITS PREMISES.

30 (11) A RETAIL MARIJUANA CULTIVATION FACILITY LICENSEE THAT
31 HOSTS AN ACCELERATOR LICENSEE, PURSUANT TO RULE AND AGENCY
32 DISCRETION, MAY BE ELIGIBLE FOR REDUCTION IN LICENSE FEES OR OTHER
33 INCENTIVES AVAILABLE THROUGH THE DEPARTMENT OF REVENUE OR THE
34 OFFICE OF ECONOMIC DEVELOPMENT AND INTERNATIONAL TRADE.".

35 Page 213, line 11, strike "or" and substitute "or".

36 Page 213, line 15, strike "maintained." and substitute "maintained; OR".

1 Page 213, after line 15 insert:

2 "(c) ACCELERATOR MANUFACTURER LICENSEE SO LONG AS BEFORE
3 EACH ACCELERATOR MANUFACTURER LICENSEE OPERATES, THE
4 MANUFACTURER LICENSEE HAS ITS PREMISES ENDORSED PURSUANT TO
5 RULE AND EACH ACCELERATOR LICENSEE IS LICENSED TO OPERATE ON
6 THAT PREMISES."

7 Page 218, after line 8 insert:

8 "(13) A RETAIL MARIJUANA PRODUCTS MANUFACTURER LICENSEE
9 THAT HOSTS AN ACCELERATOR MANUFACTURER LICENSEE MAY, PURSUANT
10 TO RULE, PROVIDE TECHNICAL AND COMPLIANCE ASSISTANCE TO AN
11 ACCELERATOR LICENSEE OPERATING ON ITS PREMISES. A RETAIL
12 MARIJUANA PRODUCTS MANUFACTURER LICENSEE THAT HOSTS A
13 CANNABIS OPPORTUNITY MANUFACTURER LICENSEE MAY, PURSUANT TO
14 RULE, PROVIDE CAPITAL ASSISTANCE TO A CANNABIS OPPORTUNITY
15 MANUFACTURER LICENSEE OPERATING ON ITS PREMISES.

16 (14) A RETAIL MARIJUANA PRODUCTS MANUFACTURER LICENSEE,
17 PURSUANT TO RULE AND AGENCY DISCRETION, MAY BE ELIGIBLE FOR
18 REDUCTION IN LICENSE FEES AND FOR GRANTS THROUGH THE OFFICE OF
19 ECONOMIC DEVELOPMENT AND INTERNATIONAL TRADE."

20 Page 221, after line 4, insert:

21 "**44-10-607. Retail marijuana accelerator cultivator license.** A
22 RETAIL MARIJUANA ACCELERATOR CULTIVATOR LICENSE MAY BE ISSUED
23 TO A PERSON TO OPERATE A CULTIVATION OPERATION ON THE SITE OF
24 RETAIL MARIJUANA CULTIVATION FACILITY WITH AN ACCELERATOR
25 ENDORSEMENT. THE RETAIL MARIJUANA ACCELERATOR CULTIVATOR MAY
26 RECEIVE TECHNICAL ASSISTANCE AND FINANCIAL SUPPORT FROM THE
27 RETAIL MARIJUANA CULTIVATION FACILITY LICENSEE WITH AN
28 ACCELERATOR ENDORSEMENT.

29 **44-10-608. Retail marijuana accelerator manufacturer**
30 **license.** A RETAIL MARIJUANA ACCELERATOR MANUFACTURER LICENSE
31 MAY BE ISSUED TO A PERSON TO OPERATE A RETAIL MARIJUANA PRODUCTS
32 MANUFACTURING OPERATION ON THE SITE OF RETAIL MARIJUANA
33 PRODUCTS MANUFACTURING FACILITY WITH AN ACCELERATOR
34 ENDORSEMENT. THE RETAIL MARIJUANA ACCELERATOR MANUFACTURER
35 MAY RECEIVE TECHNICAL ASSISTANCE AND FINANCIAL SUPPORT FROM THE
36 RETAIL MARIJUANA PRODUCTS MANUFACTURER WITH AN ACCELERATOR
37 ENDORSEMENT."

38 Page 243, line 12 and 13, strike "44-10-103 (23) OR (42);" and substitute
39 "44-10-103 (26) OR (45);".

1 Page 245, line 15, strike "44-10-103 (23)" and substitute "44-10-103
2 (26)".

3 Page 245, line 16, strike "44-10-103 (42)." and substitute "44-10-103
4 (45).".

5 Page 255, line 2, strike "44-10-103 (50)," and substitute "44-10-103
6 (53),".

7 Page 257, line 23, strike "44-10-103 (23)" and substitute "44-10-103
8 (26)".

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