



SB25-036

Concerning an Exception to the Requirement that Members of the Colorado State Patrol Post a Bond

SB25-036 provides a technical change to allow an exemption for members of the Colorado State Patrol to secure a bond if the State Division of Risk Management insures Colorado State Troopers.

Background:

The current statute states: C.R.S 24-33.5-208-Bonds

(1) The members of the Colorado State Patrol shall be required to give bond to the state in the amount indicated in this section, to be approved and paid for by the state. The bonds shall be issued by a surety company authorized to do business in the state in the following amounts:

- (a) Chief, fifty thousand dollars;
- (b) All commissioned officers, thirty thousand dollars;
- (c) All noncommissioned officers, ten thousand dollars;
- (d) All troopers, five thousand dollars.

Issue:

HB18-1140 authorized the purchase of insurance in lieu of a personal bond to certain public officials. The bill removed the obligation of some state and local public officials to provide a personal surety bond and authorized all public entities to purchase insurance in place of a public official personal surety bond required by statute. This solution is available to municipal entities like local police departments and county sheriffs but unavailable to the Colorado State Patrol. The state was unable to find any insurance carriers who would issue a policy of this nature to the Colorado State Patrol because of the state's self-insured structure.

SB25-036 will resolve this issue and create a technical fix to allow for a self-insured alternative in statute for the Colorado State Patrol in order to utilize the Colorado State Office of Risk Management as the insurer.